

2 May 2018

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of Meeting of the Board of Directors of Mahindra Logistics Limited held on 2nd May, 2018

This is to inform you that the Board of Directors of the Company at their Meeting held on 2nd May, 2018, has inter-alia:

1. Recommended Final Dividend of Rs.1.50 per Equity share of the face value of Rs. 10/- each (15%) for the financial year ended 31 March 2018.

This is intimation under para A 4. a) of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Approved that the 11th Annual General Meeting ("AGM") of the Company will be held on Thursday, the 2nd day of August, 2018 for the year ended 31 March 2018.

The Register of Members and Share Transfer Books of the Company will remain closed for payment of dividend from Friday, 27th July, 2018 to Thursday, 2nd August, 2018, both days inclusive.

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The dividend on Equity shares for the year ended 31st March, 2018, as recommended by the Board of Directors and if approved and declared at the AGM, will be paid/credited/dispatched on or after 3 August 2018 within the stipulated timelines.

The Meeting of the Board of Directors of the Company commenced at 4.45 p.m. and concluded at 6:30 p.m.

This intimation is also being uploaded on the Company's website at <http://www.mahindralogistics.com>

Kindly acknowledgement receipt.

Thanking you,

For **Mahindra Logistics Limited,**



Brijbala Batwal
Company Secretary