

Ref: MLLSEC /83/2025

To,

**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Additional Information – 18<sup>th</sup> Annual General Meeting scheduled to be held on 21 July 2025**

The Company vide its [Notice dated 12 June 2025](#) with respect to its 18<sup>th</sup> Annual General Meeting to be held on 21 July 2025, has sought approval of the shareholders *inter-alia* on ‘Introduction and implementation of Mahindra Logistics Limited - Performance Stock Unit Plan 2025’ (“MLL PSU Plan 2025”) and ‘Grant of Performance Stock Units (“PSUs”) to the eligible employees of the Subsidiary company(ies) of the Company under the MLL PSU Plan 2025’ as Resolution Nos. 10 and 11 of the said AGM Notice.

The Company further provides the following additional information as a good governance measure:

- (a) The Company has expressly mentioned on Page 33 of the Explanatory Statement of the said Notice that “All the PSUs granted on any date under the MLL PSU Plan 2025 shall vest not later than a maximum of 5 (Five) years from the date of grant of PSUs as may be determined by the NRC.”
- (b) With respect to the disclosure in the said AGM Notice, authorising NRC to vary the maximum vesting period from time to time as may be statutorily permissible, the Company intends to keep maximum vesting period as 5 years from the date of the grant. The Company will seek further shareholders’ approval if it seeks to modify the maximum vesting period beyond 5 years.
- (c) If a material variation is envisaged to the MLL PSU Plan 2025, the Company will seek necessary approval of the shareholders.

We also wish to inform that Company has made all disclosures required to be done under applicable law and as well as other detailed disclosures with respect to the performance conditions, performance criteria, indicators, weightages, vesting conditions under the MLL PSU Plan 2025. It has also informed that it will disclose in its subsequent Annual Reports, range-based targets for the financial performance indicators and achievement during the financial year, basis which the vesting of the PSUs was allowed.

Investors are requested to consider the above additional information into consideration while deciding their voting on the said resolution.

The remote e-voting window will commence from Wednesday, 16 July 2025 9.00 a.m. (IST) until Sunday, 20 July 2025, 5:00 p.m. (IST).

**For Mahindra Logistics Limited**

**Jignesh Parikh**  
Company Secretary