

Ref: MLLSEC/39/2025

Date: 8 April 2025

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

Sub: **Certificate for the quarter ended 31 March 2025 pursuant to the SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated 22 May 2024 ("SEBI Master Circular")**

Pursuant to SEBI Master Circular it is hereby certified that:

1. The proceeds of the below mentioned Commercial Paper(s) issued by the Company, which were redeemed during the quarter year ended 31 March 2025, were used for the purpose of working capital requirements of the Company as mentioned in the disclosure document.

Sr. No.	ISIN No.	Amount	Units	Maturity/ Redemption Date
1.	INE766P14027	INR 85,00,00,000/-	1700	11-Mar-25

2. The other listing conditions as specified under Chapter XVII of the SEBI Master Circular and amendments thereof have been adequately adhered to.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/corporate-announcement/announcements/>.

Kindly take the same on record.

Thanking you,  
For **Mahindra Logistics Limited**

**Saurabh Taneja**  
Chief Financial Officer