

Ref: MLLSEC/84/2025

Date: 11 July 2025

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the meeting of the Board of Directors held on 11 July 2025

Ref: Intimation of Board Meeting vide letter dated 8 July 2025

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors (“the Board”) of Mahindra Logistics Limited (“the Company”) at its meeting held today viz. Friday, 11 July 2025, has *inter-alia*, approved fund raising by way of offer and issuance of fully paid-up equity shares of the Company of face value of Rs. 10/- each (the “Equity Shares”) for an amount not exceeding Rs. 750 Crore (Rupees Seven Hundred and Fifty Crore) by way of a rights issue (“Rights Issue”) to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, along with the relevant circulars issued by the SEBI subject to such regulatory and statutory approvals, as may be required under the applicable laws.

Further, the Board or the Rights Issue Committee of the Board will, *inter-alia*, decide the terms and conditions of the Rights Issue, including but not limited to the determination of the Rights Issue price, Rights Entitlement ratio, record date, timing of the Rights Issue and terms of payment and other related matters.

Press release being issued in this regard is enclosed herewith.

The meeting of the Board commenced at 12:35 p.m. (IST) and concluded at 12:45 p.m. (IST).

This disclosure is made in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 as amended/updated from time to time, and other applicable provisions of SEBI Listing Regulations.

This intimation is also being uploaded on the Company's website and can be accessed at the weblink:
<https://mahindralogistics.com/disclosures-under-sebi-regulation/disclosures-under-sebi-regulation-462/>

Thanking you,
For Mahindra Logistics Limited.

Jignesh Parikh
Company Secretary
Enclosure: as above

PRESS RELEASE

Mahindra Logistics Limited to raise up to Rs. 750 Crore of equity through Rights Issue

Mumbai, July 11, 2025 – Mahindra Logistics Ltd., one of India's largest integrated logistics solutions providers, at its meeting held today, have approved fund raise of up to Rs. 750 Crore through Rights Issue to the eligible equity shareholders of the Company.

Key highlights

- The Indian logistics sector is growing rapidly, especially in Tier 2 and 3 cities, fueled by infrastructure growth, government initiatives and e-commerce expansion. Customers increasingly seek integrated, flexible, scalable transportation and warehousing solutions to meet their evolving supply chain needs.
- MLL is well-positioned to address this demand with our network of 20.8 million sq.ft of warehousing space across India including energy efficient multiclient warehousing network, currently totalling over 5 million sq. ft., with plans to expand per our aspirations in 2025-26.
- The Company's long-term strategy is anchored around four foundational pillars: Integrated Solutions, Expanded Offerings, Digitisation & Technology, and Operational Excellence. Customer centric effort to create a platform-driven business that delivers end-to-end visibility, efficiency, agility, and resilience.
- Proprietary in-house technology eco-system enabling customized, tech-driven logistics solutions tailored to diverse customer industry's.
- With an asset-right business model backed by its strong network of business associates, the Company's business model is scalable ensuring a wider reach across the country with local expertise.
- This fund raising is primarily for Repayment and/or prepayment, in full or part, of all or a portion of certain borrowings availed by our Company and certain Subsidiaries and for general corporate purposes.

About Mahindra Logistics:

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specialising in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people mobility services. For more information, visit www.mahindralogistics.com

About Mahindra:

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>



For more information, please contact: media@mahindralogistics.com

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