

Mahindra Logistics announces completion of Rivigo acquisition

*~ Its subsidiary "MLL Express Services Pvt. Ltd" (MESPL) will house the express business ~
~ Sreeram Venkateswaran appointed as Chief Executive Officer (CEO) of MESPL ~*

Mumbai, 11th November 2022: Mahindra Logistics Ltd. (MLL), one of India's integrated logistics & mobility solutions providers, today completed the acquisition of B2B express business of Rivigo Services Pvt. Ltd.'s (RSPL). MLL, through its subsidiary MLL Express Services Pvt. Ltd. (MESPL) closed the transaction with effect from 10th November.

One of the top integrated logistics firms in India, MLL is focussed on offering supply chain solutions to customers by integrating its 3PL, FTL transportation, warehousing, cross-border logistics, last mile and B2B express logistics services. Integration of Rivigo's network, technology and process capabilities, will strengthen MLL's existing B2B express business and overall customer value proposition.

Gurgaon based Rivigo, now a brand of MLL Express Services Pvt. Ltd. (MESPL), comes in with the capabilities of a pan India B2B express network, a robust client base and a full-service technology suite. Rivigo's B2B express network currently covers over 19,000 pin-codes across the nation adding to Mahindra Logistics' existing reach. Their 250+ processing centres and branches, spanning an area more than 1.5 million sq. ft. will add strength to MESPL's operations.

MESPL also announced the following leadership appointments:

Sreeram Venkateswaran, who is currently Sr VP Sales, Marketing & Communications of Mahindra Logistics will head MESPL as Chief Executive Officer (CEO).

Sunil Singh appointed as Chief Operating Officer (COO). Sunil has held several operations and business leadership roles, most recently as COO of the Express Business at Rivigo Services Private Ltd.

Swati Rane will join the leadership team as Chief Financial Officer (CFO). Swati joins with over 2 decades of finance leadership in the Mahindra Group, across multiple functional areas.

Speaking on the occasion, Rampraveen Swaminathan, MD & CEO, Mahindra Logistics Limited said, "We are excited about our long-term vision to grow our B2B express logistics business in India and the combined strengths of the businesses enhance our ability to create long term value for our customers. We have great confidence in the leadership team and believe they will provide the right impetus for growth. "

A thick red diagonal line starting from the left edge of the page and extending upwards towards the top right.

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people mobility services.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>