

**MAHINDRA LOGISTICS LIMITED****SUSTAINABILITY POLICY**

<b>Name of Document</b>	Sustainability Policy
<b>Version</b>	2.0
<b>State whether Policy/Code/Manual/ Guideline</b>	Policy
<b>Issuing Authority</b>	Board of Directors
<b>Effective date of document</b>	22 November 2022
<b>Release Date</b>	22 November 2022
<b>Last amended on</b>	2 May 2018
<b>Version History</b>	1.0 initial version dated 2 May 2018 2.0 revised version dated 22 November 2022

# SUSTAINABILITY POLICY



## Our Commitment

We, at Mahindra Logistics Ltd., resonate with the Mahindra Group's Planet Positive philosophy and believe that adopting sustainable practises in our operations is not just a business imperative, but also provides a competitive advantage in the long term. We integrate environmental management, social responsibility, and good governance into the business with the objective of enhancing long-term stakeholder value and igniting success for all. As an integrated third-party logistics service provider, we are conscious of our business footprint and committed to clean and responsible operations. To achieve this, we have structured our Sustainability Strategy to focus on **Driving Net Zero, Pioneering Circularity, and Thought Leadership.**

### Driving Net Zero



Commit to the Science-Based Target Initiative (SBTi) and set emission reduction targets to achieve carbon neutrality by 2040.



Actively reduce GHG emissions across the business value chain



Augment our operations consistently by adopting eco-friendly technologies



Organize afforestation drives at scale and evaluate carbon offset solutions



Engage with multi-stakeholder platforms to bolster collective action on climate change

### Pioneering Circularity



Integrate environmental considerations into business decisions



Promote green infrastructure



Optimize use of natural resources in our operations



Encourage employees to incorporate reduce, recycle, reuse, & upcycle principles

### Thought Leadership



Uphold the highest standards of business ethics and corporate governance



Enable a clean, healthy, and safe working environment for employees, customers, business associates, and the community



Encourage and support our partners and other stakeholders to adopt sustainability practices



Drive impactful community development programs



Manage biodiversity conservation and improve the green cover across all operations



Create a common understanding of sustainability across all employee segments through engagement, training, and development

**Rampraveen Swaminathan**

Managing Director & Chief Executive Officer

Date: 22nd November 2022