Form No. MGT-7

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Form language
(●) English ( ) Hindi

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN) — L63000MH2007PLC173466

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) — 01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) — 31/03/2025

(c) *Type of Annual filing — (●) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	MAHINDRA LOGISTICS LIMITED	MAHINDRA LOGISTICS LIMITED
Registered office address	Mahindra Towers, P.K. Kurne Chowk Worli,,NA,Mumbai,Maharashtra,India,400018	Mahindra Towers, P.K. Kurne Chowk Worli,,NA,Mumbai,Maharashtra,India,400018
Latitude details	19.017207	19.017207
Longitude details	72.817681	72.817681

(a) *Photograph of the registered office of the Company showing external building and name prominently visible — MLL_Photo Registered Office.pdf

(b) *Permanent Account Number (PAN) of the company — [redacted]

(c) *e-mail ID of the company — *****l@mahindralogistics.com

(d) *Telephone number with STD code — 02*******00

(e) Website — www.mahindralogistics.com

iv *Date of Incorporation (DD/MM/YYYY) — 24/08/2007

v (a) *Class of Company (as on the financial year end date) — Public company
(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date) — Company limited by shares
(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date) — Indian Non-Government company
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) — (●) Yes ( ) No

vii (a) Whether shares listed on recognized Stock Exchange(s) — (●) Yes ( ) No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent — 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held — (●) Yes ( ) No

(b) If yes, date of AGM (DD/MM/YYYY) — 21/07/2025

(c) Due date of AGM (DD/MM/YYYY) — 30/09/2025

(d) Whether any extension for AGM granted — ( ) Yes (●) No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	H	Transportation and storage	49	Land Transport and transport via pipelines	75.2
2	H	Transportation and storage	52	Warehousing and support activities for transportation	24.8

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 9

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	L65990MH1945PLC004558		MAHINDRA AND MAHINDRA LIMITED	Holding	57.97
2	U63000MH2012PTC237062		2 X 2 LOGISTICS PRIVATE LIMITED	Subsidiary	55
3	U63030MH2011PTC216628		LORDS FREIGHT (INDIA) PRIVATE LIMITED	Subsidiary	99.05
4	U63040MH2006PTC165959		MLL MOBILITY PRIVATE LIMITED	Subsidiary	100
5	U62100MH2022PTC390187		V-LINK FREIGHT SERVICES PRIVATE LIMITED	Subsidiary	100

6	U63040MH2006PTC165956		MLL EXPRESS SERVICES PRIVATE LIMITED	Subsidiary	100
7	U60221TG2018PTC125881		ZIPZAP LOGISTICS PRIVATE LIMITED	Subsidiary	64.1
8		14525679	MLL GLOBAL LOGISTICS LIMITED	Subsidiary	100
9	U49231MH2024PTC434009		SEINO MLL LOGISTICS PRIVATE LIMITED	Associate	50

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	105000000.00	72131470.00	72131470.00	72131470.00
Total amount of equity shares (in rupees)	1050000000.00	721314700.00	721314700.00	721314700.00

Number of classes: 1

Class of shares: EQUITY	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	105000000	72131470	72131470	72131470
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1050000000.00	721314700.00	721314700	721314700

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00

Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	**Authorised Capital**	**Issued capital**	**Subscribed Capital**	**Paid Up capital**
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	**Authorised Capital**
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	**Number of shares**			**Total Nominal Amount**	**Total Paid-up amount**	**Total premium**
	Physical	**DEMAT**	**Total**			
(i) Equity shares						
At the beginning of the year	0	72036151	72036151.00	720361510	720361510	
Increase during the year	0.00	95319.00	95319.00	953190.00	953190.00	0.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	95319	95319.00	953190	953190	0
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	72131470.00	72131470.00	721314700.00	721314700.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE766P01016

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes: 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year

Total				

(b) Partly convertible debentures

*Number of classes: 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes: 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 50125626879.25

ii * Net worth of the Company 6978721135.71

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	41812257	57.97	0	0.00
10	Others	0	0.00	0	0.00
	Total	41812257.00	57.97	0.00	0

Total number of shareholders (promoters) 2

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	14429569	20.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	984339	1.36	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	969982	1.34	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	3761318	5.21	0	0.00
7	Mutual funds	8889123	12.32	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1069216	1.48	0	0.00
10	Others As per clarification	215666	0.30	0	0.00
	Total	30319213.00	42.01	0.00	0

Total number of shareholders (other than promoters): 81586

Total number of shareholders (Promoters + Public/Other than promoters): 81588.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	16292
2	Individual - Male	31560
3	Individual - Transgender	0
4	Other than individuals	33736
	Total	81588.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND AND OTHERS AS PER ATTACHMENT	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	21/07/2025	India	3761318	5.21

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	81719	81586
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	1	8	1	8	0.16	0.00
i Non-Independent	1	2	1	2	0.16	0
ii Independent	0	6	0	6	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0

iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	1	8	1	8	0.16	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 11

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ANISH DILIP SHAH	02719429	Director	0	
RAMPRAVEEN SWAMINATHAN	01300682	Managing Director	112376	04/05/2025
NAVEEN RAJU KOLLAICKAL	07653394	Director	0	
DARIUS DINSHAW PANDOLE	00727320	Director	0	
RANU VOHRA	00153547	Director	0	
AVANI VISHAL DAVDA	07504739	Director	0	
MALVIKA SAHNI SINHA	08373142	Director	0	
DHANANJAY NARENDRA MUNGALE	00007563	Director	0	21/07/2025
AMEET PRATAPSINH HARIANI	00087866	Director	0	
JIGNESH ASHOK PARIKH	[redacted]	Company Secretary	200	
SAURABH TANEJA	[redacted]	CFO	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
RAMPRAVEEN SWAMINATHAN	01300682	Managing Director	04/02/2025	Appointment
RAMPRAVEEN SWAMINATHAN	01300682	CEO	04/02/2025	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held: 1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	22/07/2024	80634	79	58.32

B BOARD MEETINGS

*Number of meetings held: 5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/04/2024	9	8	88.89
2	22/07/2024	9	9	100
3	21/10/2024	9	8	88.89
4	27/01/2025	9	8	88.89
5	10/03/2025	9	9	100

C COMMITTEE MEETINGS

Number of meetings held: 17

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	22/04/2024	6	6	100

2	Audit Committee	22/07/2024	6	6	100
3	Audit Committee	21/10/2024	6	6	100
4	Audit Committee	27/01/2025	6	6	100
5	Nomination and Remuneration Committee	22/04/2024	4	4	100
6	Nomination and Remuneration Committee	22/07/2024	4	4	100
7	Nomination and Remuneration Committee	21/10/2024	4	4	100
8	Nomination and Remuneration Committee	27/01/2025	4	4	100
9	Risk Management Committee	17/04/2024	4	4	100
10	Risk Management Committee	16/10/2024	4	3	75
11	Stakeholders Relationship Committee	17/04/2024	3	2	66.67
12	Stakeholders Relationship Committee	16/10/2024	3	2	66.67
13	Corporate Social Responsibility Committee	17/04/2024	4	4	100
14	Corporate Social Responsibility Committee	16/10/2024	4	3	75
15	Investment Committee	30/05/2024	4	3	75
16	Investment Committee	09/10/2024	4	4	100
17	Investment Committee	05/03/2025	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	**Name of the Director**	**Board Meetings**			**Committee Meetings**			**Whether attended AGM held on**
		Number of Meetings which director was entitled to attend	**Number of Meetings attended**	**% of attendance**	**Number of Meetings which director was entitled to attend**	**Number of Meetings attended**	**% of attendance**	21/07/2025 (Y/N/NA)

1	AVANI VISHAL DAVDA	5	4	80	8	7	87	Yes
2	MALVIKA SAHNI SINHA	5	5	100	8	8	100	Yes
3	DHANANJAY NARENDRA MUNGALE	5	5	100	8	8	100	Yes
4	ANISH DILIP SHAH	5	5	100	4	4	100	Yes
5	RAMPRAVEEN SWAMINATHAN	5	5	100	7	6	85	Not applicable
6	NAVEEN RAJU KOLLAICKAL	5	4	80	7	4	57	Yes
7	RANU VOHRA	5	5	100	15	15	100	Yes
8	AMEET PRATAPSINH HARIANI	5	5	100	4	4	100	Yes
9	DARIUS DINSHAW PANDOLE	5	4	80	13	13	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	RAMPRAVEEN SWAMINATHAN	Managing Director	14350200	0	18894200	26494633	59739033.00
	Total		14350200.00	0.00	18894200.00	26494633.00	59739033.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SAURABH TANEJA	CFO	6636000	0	0	13162794	19798794.00
2	JIGNESH ASHOK PARIKH	Company Secretary	2365200	0	0	5240940	7606140.00
	Total		9001200.00	0.00	0.00	18403734.00	27404934.00

C *Number of other directors whose remuneration details to be entered: 6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	DARIUS DINSHAW PANDOLE	Director	0	1320000	0	1120000	2440000.00
2	RANU VOHRA	Director	0	1320000	0	1280000	2600000.00
3	AVANI VISHAL DAVDA	Director	0	880000	0	790000	1670000.00
4	MALVIKA SAHNI SINHA	Director	0	880000	0	860000	1740000.00
5	DHANANJAY NARENDRA MUNGALE	Director	0	990000	0	980000	1970000.00
6	AMEET PRATAPSINH HARIANI	Director	0	880000	0	740000	1620000.00
	Total		0.00	6270000.00	0.00	5770000.00	12040000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

◉ Yes ◯ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder	81588

XIV Attachments

(a) List of share holders, debenture holders	Details of Shareholder or Debenture holder.xlsm
(b) Optional Attachment(s), if any	Details of shares held by FPI and FII.pdf Clarification for MGT-7F.pdf MGT-8_ MLL_2024-25_Signed.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of MAHINDRA LOGISTICS LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name	Makarand Madhusudan Joshi
Date (DD/MM/YYYY)	16/09/2025
Place	Mumbai

Whether associate or fellow:

○ Associate ● Fellow

Certificate of practice number	3*6*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person: APIPP6169C

*(b) Name of the Designated Person: JIGNESH ASHOK PARIKH

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 3(f) dated* (DD/MM/YYYY) 17/03/2021 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:
1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation: Director

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator: 0*9*2*8*

***To be digitally signed by**

(●) Company Secretary ( ) Company secretary in practice

*Whether associate or fellow:

(●) Associate ( ) Fellow

Membership number: 2*4*3

Certificate of practice number:

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

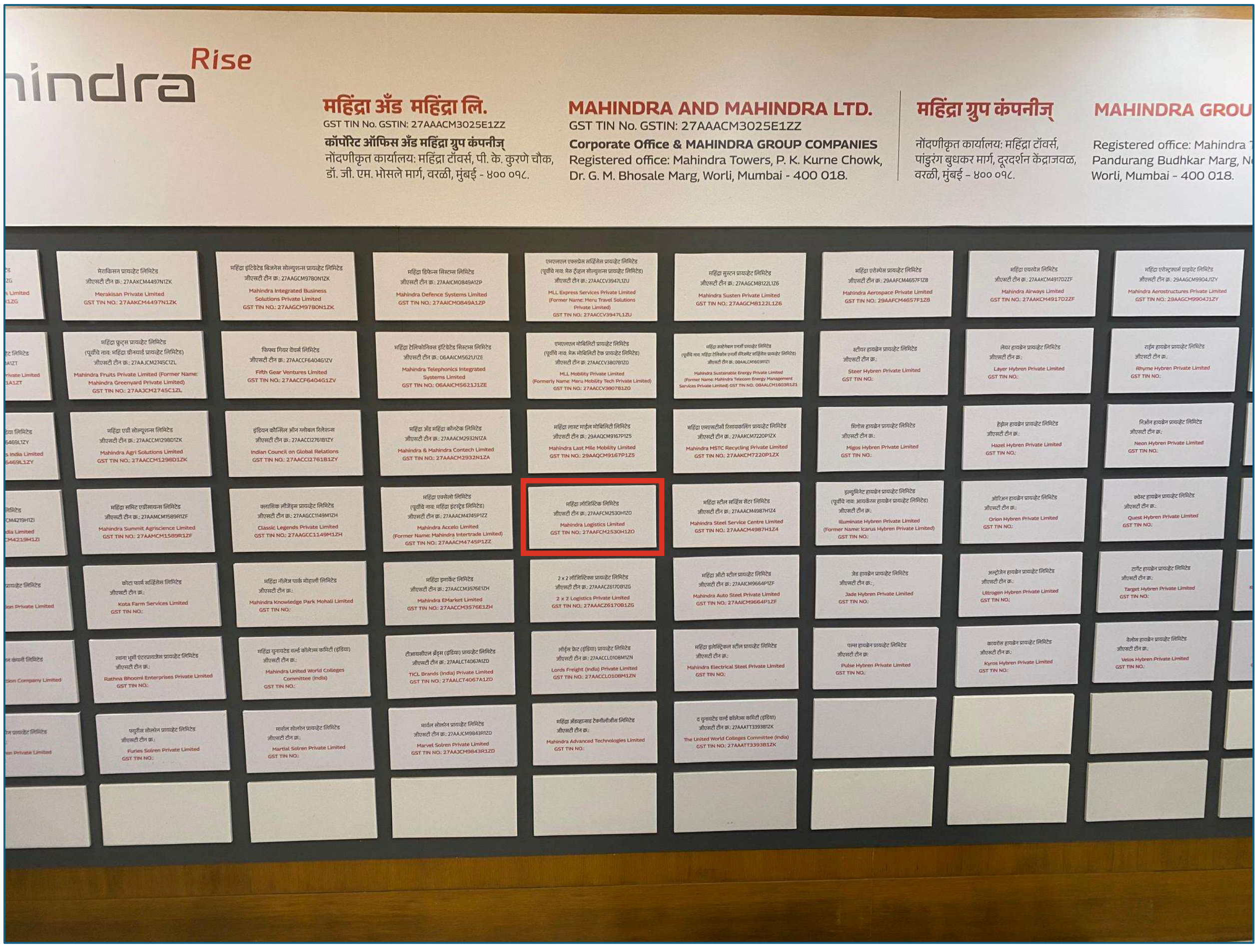
eForm Service request number (SRN)	AB6766540
eForm filing date (DD/MM/YYYY)	16/09/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Registered Office of the Company:

Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai – 400 018.

Notice Board of the Company



Mahindra Logistics Limited
Arena Space, 10th & 11th Floor,
Plot No. 20, Jogeshwari Vikhroli Link Road,
Near Majas Bus Depot, Jogeshwari (East),
Mumbai – 400060, Maharashtra.
Tel: +91 22 6836 7900
Email: enquiries@mahindralogistics.com
www.mahindralogistics.com
CIN: L63000MH2007PLC173466

Details in respect of shares held by or on behalf of the FIIs / FPIs						
Sr. No	**Name of the FII**	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**
1.	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	4597	0.0064
2.	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	2215	0.0031
3.	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	3346	0.0046
4.	ACADIAN EMERGING MARKETS MICRO-CAP EQUITY MASTER FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			26748	0.0371
5.	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	13578	0.0188
6.	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI		INDIA	7483	0.0104

7.	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			609	0.0008
8.	SHINSEI UTI INDIA FUND (MAURITIUS) LIMITED	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		INDIA	213230	0.2956
9.	INTEGRATED CORE STRATEGIES (ASIA) PTE. LTD.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			44380	0.0615
10.	GSA QMS MASTER FUND LIMITED	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			10120	0.014
11.	UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	1859	0.0026
12.	ALASKA PERMANENT FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			3475	0.0048
13.	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			387	0.0005
14.	SPDR S&ampP EMERGING MARKETS SMALL CAP ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INDIA	15883	0.022
15.	SOCIETE GENERALE - ODI	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI		INDIA	4525	0.0063

16.	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	90870	0.126
17.	BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI		INDIA	64509	0.0894
18.	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	17600	0.0244
19.	EMERGING MARKETS TARGETED VALUE PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	4503	0.0062
20.	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	36640	0.0508
21.	FIRST PRINCIPLES FUND ONE LP	Kotak Mahindra Bank Ltd A wing, 5th floor, Intellion Square Infinity IT Park Gen AK Vaidya Marg, Malad E, Mumbai		INDIA	60807	0.0843
22.	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	31566	0.0438
23.	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	4193	0.0058

24.	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	14164	0.0196
25.	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	6841	0.0095
26.	BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	26573	0.0368
27.	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		INDIA	36890	0.0511
28.	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	31226	0.0433
29.	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	11323	0.0157
30.	DFA INTERNATIONAL VECTOR EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INDIA	5107	0.0071
31.	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	3262	0.0045

32.	DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INDIA	5160	0.0072
33.	DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			108	0.0001
34.	BNP PARIBAS FINANCIAL MARKETS	BNP PARIBAS, CUSTODY OPERATIONS BNP PARIBAS HOUSE, 6TH FLOOR 1 NORTH AVENUE,MAKER MAXITY BKC,BANDRA EAST,MUMBAI		INDIA	1	0
35.	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	1203	0.0017
36.	STEINBERG INDIA EMERGING OPPORTUNITIES FUND LIMITED	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		INDIA	1900000	2.6341
37.	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	5671	0.0079
38.	MACKENZIE EMERGING MARKETS SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	13153	0.0182
39.	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	4766	0.0066

40.	QUADRATURE CAPITAL VECTOR SP LIMITED	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		INDIA	211497	0.2932
41.	SOMERVILLE TRADING ENTERPRISES, LLC	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		INDIA	91688	0.1271
42.	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI		INDIA	7692	0.0107
43.	RED BAY LTD	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		INDIA	22844	0.0317
44.	CITADEL SECURITIES SINGAPORE PTE. LIMITED	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		INDIA	5670	0.0079
45.	ELLIPSIS PARTNERS LLC	DBS BANK INDIA LTD FIRST FLOOR EXPRESS TOWERS NARIMAN POINT		INDIA	599970	0.8318
46.	ACADIAN ACWI EX US SMALL-CAP FUND LLC	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			9661	0.0134
47.	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	9557	0.0132
48.	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	5213	0.0072

49.	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	STANDARD CHARTERED BANK SECURITIES SERVICES OPERATIONS 3RD FLOOR, 23-25, M.G ROAD FORT, MUMBAI, INDIA		INDIA	1870	0.0026
50.	MACKENZIE EMERGING MARKETS SMALL CAP MASTER FUND (CAYMAN) LP	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI		INDIA	32341	0.0448
51.	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	34744	0.0482
Total					**3761318**	**5.21**

For Mahindra Logistics Limited
JIGNESH ASHOK PARIKH
Digitally signed by JIGNESH ASHOK PARIKH
Date: 2025.09.15 22:54:24 +05'30'
Jignesh Parikh
Company Secretary
Membership No. A20413

Address: Arena Space, 10th & 11th Floor, Plot No. 20, Jogeshwari Vikhroli Link Road, Near Majas Bus Depot, Jogeshwari – East, Mumbai – 400060
Place: Mumbai
Date: 15 September 2025

Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **Mahindra Logistics Limited** (hereinafter referred as **'the Company'**) as required to be maintained under the Companies Act, 2013 (hereinafter referred as **'the Act'**) and the rules made thereunder for the financial year ended on March 31, 2025 (hereinafter referred as **'the audit period'**). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made there under, in respect of:

1. its status under the Act;

2. maintenance of registers/records & making entries therein within the time prescribed therefore;

3. filing of forms and returns as annexed in **Annexure I** with the Registrar of Companies and Investor Education and Protection Fund Authority within the prescribed time. Further, there were no forms and returns required to be filed with the Regional Director, Central Government, the Tribunal, Court or other authorities during the audit period;

4. calling/convening/holding meetings of Board of Directors, its committees, and the meeting of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minutes Book and Registers maintained for the purpose and the same have been signed. Further, there were no resolutions passed by postal ballot during the audit period;

5. closure of its Register of Members and Share Transfer Books from Saturday, July 13, 2024 to Monday, July 22, 2024 (both days inclusive) for determining the entitlement of Shareholders to the Final Dividend for the financial year 2023-2024;

6. advances/ loans to its directors and/ or persons or firms or Companies referred in section 185 of the Act. **No such event has occurred during the audit period;**

7. contracts/ arrangements with related parties as specified in section 188 of the Act;

8. issue and allotment of 95,319 Equity Shares of face value ₹10/- each pursuant to exercise of the Restricted Stock Units under Mahindra Logistics Employee Restricted Stock Units Plan 2018, leading to change in issued, subscribed and paid-up share capital. Further, there was no transfer/transmission/buy back of shares/redemption of preference shares or debentures/reduction of share capital/conversion of shares/securities and issue of security certificate during the audit period;

9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; **No such event has occurred during the audit period;**

10. declaration and payment of final dividend of ₹ 2.50 per equity share of face value ₹ 10 each for the financial year ended March 31, 2024. Further, there were no instance of transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act.

11. signing of audited financial statements as per the provisions of section 134 of the Act and report of Directors is as per sub - sections (3), (4) and (5) thereof;

12. constitution, re-appointment and disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. Further, there were no appointments, retirement and filling up casual vacancy during the audit period;

13. appointment/reappointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act; **No such event has occurred during the audit period;**

14. approval required to be taken from Registrar. Further there were no approvals required to be taken from Central Government, Tribunal, Regional Director, Court or such other authorities under the various provisions of the Act;

15. acceptance/ renewal/ repayment of deposits. **No such event has occurred during the audit period;**

16. borrowings from banks and member. Further, there were no borrowings from its directors, public financial institutions, & others and no instance of creation/modification/ satisfaction of charges during the audit period;

17. investments made in bodies corporates. Further, no loans or guarantees are provided to persons falling under the provisions of section 186 of the Act.

18. Alteration of the provisions of the Memorandum and/or Articles of Association of the Company - **No such event has occurred during the audit period**.

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No.: 6832/2025

Makarand Madhusudan Joshi

Digitally signed by Makarand Madhusudan Joshi
Date: 2025.09.15 20:40:00 +05'30'

Makarand M. Joshi
Partner
FCS No. 5533
CP No. 3662
UDIN: F005533G001252460

Date: September 15, 2025
Place: Mumbai

Annexure-I

Sr. No.	Form	Date of Event	Purpose	Date of Filling
1.	DPT-3	31-03-2024	Return of Deposit for the financial year 2023-24.	27-06-2024
2.	CSR-2	31-03-2024	Report on Corporate Social responsibility activities.	13-12-2024
3.	PAS-3	09-04-2024	Return of allotment of 14,190 Equity shares having face value of ₹ 10 each on exercise of Restricted Stock Units under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.	18-04-2024
4.	MGT-14	22-04-2024	Board resolutions filed for following: 1. Approval of Annual Audited Consolidated and Standalone Financial Statements for the Financial Year ended 31 March 2024. 2. Approval for the Boards Report Corporate Governance Report, Management Discussion and Analysis of the Company for the year ended 31 March 2024. 3. Variation of remuneration of Managing Director & CEO approved at the Board Meeting held on 30 August 2023 not to be proceeded with. 4. Approval and recommendation for the re-appointment of Mr. Rampraveen Swaminathan as the Managing Director & CEO of the Company. 5. Approval and recommendation for the re-appointment of Mr. Rampraveen Swaminathan as the Managing Director & CEO of the Company.	13-05-2024
5.	MGT-14	30-05-2024	Borad resolution filed for following: 1. Approval for entering into a Joint Venture Agreement. 2. Approval for incorporation of a Joint Venture Company.	22-06-2024
6.	AOC-4 XBRL	22-07-2024	Filing of Standalone and Consolidated Financial Statements with Registrar for the financial year 2022-23.	14-08-2024

7.	MGT-15	22-07-2024	Report on Annual General Meeting held on July 22, 2024.	15-08-2024
8.	MGT-7	22-07-2024	Filing annual return for the financial year 2023-24.	26-08-2024
9.	MGT-14	22-07-2024	Board resolution filed for approving grant of in principle approval and delegation of authority for providing financial assistance to MLL Express Services Private Limited, wholly owned subsidiary.	13-08-2024
10.	MGT-14 (AGM)	22-07-2024	Shareholders resolutions passed for following: 1. Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2024 and the Reports of the Board of Directors and Auditors thereon. 2. Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2024 and the Report of the Auditors thereon. 3. Declaration of final dividend on the equity shares of the Company for the financial year ended 31 March 2024. 4. Re-appointment of Dr. Anish Shah, as a director liable to retire by rotation. 5. Re-appointment of Mr. Rampraveen Swaminathan as the Managing Director of the Company designated as Managing Director & Chief Executive Officer with effect from 4 February 2025 to 3 February 2030. 6. Payment of remuneration to the Independent Directors of the Company for a period of five years commencing from financial year 2024-25 to financial year 2028-29. 7. Appointment of MD, WTD or Manager i.e reappointment of Mr. Rampraveen Swaminathan.	14-08-2024

			8. Agreement relating to appointment, reappointment or renewal of appointment or variation of terms of appointment of a Managing Director i.e. reappointment of Mr. Rampraveen Swaminathan. 9. To fix remuneration payable to directors including Managing Director or Whole Time Director or Manager.	
11.	IEPF-2	22-07-2024	Statement of unclaimed and unpaid amounts lying with the company/bank separately for each of the last seven financial years.	05-09-2024
12.	MR-1	22-07-2024	Return of appointment of Managing Director, Mr. Rampraveen Swaminathan with effect from February 4, 2025.	11-09-2024
13.	MSME-1	30-09-2024	MSME return for the half year ended September 30, 2024.	30-10-2024
14.	MGT-14	09-10-2024	Investment Committee resolution filed for approval for investment in equity shares of MLL Express Services Private Limited.	24-10-2024
15.	MGT-14	21-10-2024	Board resolution filed for following: 1. Approval for modification in signatory matrix for existing borrowing limits. 2. Approval for modification in signatory matrix for issuance of Commercial Papers.	08-11-2024
16.	PAS-3	01-01-2025	Return of allotment of 81,129 Equity shares having face value of ₹ 10 each on exercise of Restricted Stock Units under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.	08-01-2025
17.	MGT-14	27-01-2025	Board resolution filed for grant of in-principle approval for investment in equity shares of MLL Express Services Private Limited, wholly owned subsidiary.	21-02-2025
18.	DIR-12	04-02-2025	Change in designation of Mr. Rampraveen Swaminathan, Managing Director designated as Managing Director and Chief Executive Officer with effect from February 4, 2025, to February 3, 2030.	21-02-2025
19.	MGT-14	05-03-2025	Investment Committee resolution filed for approval to make Investment in MLL Express Services Private Limited by way of subscription to Rights Issue.	21-03-2025

20.	MGT-14	10-03-2025	Board resolution filed for approval for increase in Borrowing Limits (including increase in the limits for issuance of Commercial Papers).	28-03-2025

Our certification in Form MGT-8 is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our review.

2. We have followed the practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company and applicable accounting standards.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Companies Act, 2013 and Rules thereunder, Secretarial Standards, MCA Notifications and Circulars is the responsibility of management. Our examination was limited to the verification of records and compliance on test basis.

6. This certification is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No.: 6832/2025

Makarand Madhusudan Joshi
Digitally signed by Makarand Madhusudan Joshi
Date: 2025.09.15 20:40:38 +05'30'

Makarand M. Joshi
Partner
FCS No. 5533
CP No. 3662
UDIN: F005533G001252460

Date: September 15, 2025
Place: Mumbai

Mahindra Logistics Limited
Arena Space, 10th & 11th Floor,
Plot No. 20, Jogeshwari Vikhroli Link Road,
Near Majas Bus Depot, Jogeshwari (East),
Mumbai – 400060, Maharashtra.
Tel: +91 22 6836 7900
Email: enquiries@mahindralogistics.com
www.mahindralogistics.com
CIN: L63000MH2007PLC173466

Ref: MLLSEC/133/2025

Date: 16 September 2025

To
Ministry of Corporate Affairs

Dear Sir/Madam,

Sub: Clarification for filing of e-form MGT-7 for filing Annual Return of Mahindra Logistics Limited ("Company")

This is with reference to filing of e-form MGT-7 i.e., Annual Return of the Company for the financial year 2024-25, wherein, we clarify the following:

1. Point VI B - Public/Other than promoters

In shareholding of other than promoters, we have mentioned number of shares as 2,15,666, bifurcation of the same is, as follows:

Sr. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Alternate Investment Funds	1,35,118	0.19	0	0
2.	Clearing Members	146	0.00	0	0
3.	Limited Liability Partnership	80,402	0.11	0	0
Total		**2,15,666**	**0.30**	**0**	**0**

There is limitation in the number of characters that can be mentioned in the category "Others"; and accordingly, we have we have mentioned "As per clarification" in the said point of the e-form.

2. Point VI B - Breakup of total number of shareholders (Promoters + Other than promoters]

The Company has provided the data to the extent the same is being available with the the Depository/Depository Participant and Registrar and Transfer Agent of the Company. There are cases where gender classification is not registered by the shareholder with the Depository/Depository Participant and thus the same is not being available to the Company. Accordingly, we have only provided the gender classification for those accounts/folios which are registered with the Depository/Depository Participant with such details, and for the remaining shareholders, where gender is not updated or available, we have clubbed the same in "4. Other than individuals" to facilitate filing of the said e-form.

Further the percentage column under **"Public/Other than promoters"** is rounding-off the numbers, hence the e-form is automatically capturing the total percentage of public/ other than promoters as 42.01% instead of **42.03**%.

3. Point VI C - Details of Foreign institutional investors' (FIIs) holding shares of the company

The 'Date of Incorporation' and "Country of Incorporation' are mandatory fields in the e-form. However, the said data is currently not available with the concerned Depository/Depository Participant and is therefore unavailable with the Registrar and Share Transfer Agent of the Company.

Additionally, the Form restricts entries to a maximum of 25, and a technical issue has been encountered wherein the total entries for FII's do not reconcile with their aggregate shareholding percentage.

To ensure compliance with this section, we have entered the complete holding details in the e-form under a single entry (no of shares and % of shares held is mentioned of total and date of incorporation is mentioned as date of Annual General Meeting) and attached a comprehensive list of FII's along with their respective shareholding, only to facilitate filing of the said e-form.

4. Point VII B (ii) Particulars of change in director(s) and Key managerial personnel during the year

We wish to inform you that shareholders of the Company at their 17th Annual General Meeting of the Company held on Monday, 22 July 2024 had approved the re-appointment of Mr. Rampraveen Swaminathan (DIN: 01300682) as the Managing Director of the Company designated as "Managing Director & Chief Executive Officer" with effect from 4 February 2025 to 3 February 2030.

Further, while mentioning re-appointment of Mr. Rampraveen Swaminathan as Managing Director & Chief Executive Officer with effect from 4 February 2025 in tab "Particulars of change in director(s) and Key managerial personnel during the year", we noticed that there was no dropdown of selecting re-appointment and dropdowns were restricted only to select Appointment, Cessation and Change in designation.

Due to the said technical issue, we have selected "Appointment", only to facilitate filing of the said e-form, even though Mr. Rampraveen Swaminathan was re-appointed at the said AGM.

5. In attachments of List of shareholders, debenture holders VII B (ii) Particulars of change in director(s) and Key managerial personnel during the year

All the details are mandatory fields in the excel format of list of Shareholders and due to non-availability of all details i.e Gender, occupation, Nationality/Country of Incorporation, Identification No. of some of the Shareholders of the Company, we are unable to validate the excel format of the list of shareholders.

Due to the said issue, we have mentioned the data w.r.t Shareholders in "Sheet – Without Validations" instead of "Sheet – With Validations", only to facilitate filing of the said e-form.

6. Attachments of MGT-8 in e-form MGT-7

In the new version of e-form MGT-7 introduced on the MCA V3 portal, it is not possible to edit or incorporate any specific observations or qualifications in Form No. MGT-8. The form MGT-8 is autogenerated within the e-form MGT-7 in accordance with the provisions of Section 92(2) of the Companies Act, 2013 ("the Act") and Rule 11(2) of the Companies (Management and Administration) Rules, 2014.

In view of the above, we are hereby submitting a detailed version of Form MGT-8 duly certified by M/s. Makarand M. Joshi & Co., Practicing Company Secretaries as required under the relevant provisions of the Act.

We respectfully request you to kindly consider and accept the attached detailed Form MGT-8 as part of the Company's annual filing documents.

The said information is only for clarification, as the e-form does not allow any field to clarify the same.

We request you to kindly take the same on record.

For Mahindra Logistics Limited

JIGNESH ASHOK PARIKH

Digitally signed by JIGNESH ASHOK PARIKH
Date: 2025.09.16 10:58:05 +05'30'

____

Jignesh Parikh
Company Secretary
Membership No. A20413

Address: Arena Space, 10th & 11th Floor, Plot No. 20, Jogeshwari Vikhroli Link Road, Near Majas Bus Depot, Jogeshwari – East, Mumbai –400060

Place: Mumbai