

Ref: MLLSEC/52/2025

21 April 2025

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Press Release - Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Please find enclosed press release on Annual Audited Financial Results of the Company for the fourth quarter and financial year ended 31 March 2025, approved by the Board of Directors of the Company at its meeting held today, Monday, 21 April 2025, which commenced at 1:46 p.m. (IST) and concluded at 3:35 p.m. (IST).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/corporate-announcement/press-release/>

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosures: As above

Press Release

Mahindra Logistics Ltd. FY25 Revenue up by 10.9% YoY at Rs. 6,105 crores

Mumbai 21st April, 2025: Mahindra Logistics Ltd. (MLL), one of India's integrated logistics & mobility solutions providers, today announced its audited consolidated financial results for the quarter and year ended 31st March 2025.

Q4 FY25 (Consolidated) performance compared with Q4 FY24

- Revenue Rs. 1,570 crores as compared to Rs. 1,451 crores.
- EBITDA Rs.78 crores as compared to Rs.57 crores.
- PBT Rs. 0.95 crores as compared to Rs. (9.22) crores.
- PAT loss Rs. 6.75 crores compared to Rs. 12.85 crores.
- EPS (Diluted) Rs. (0.93) as compared to Rs. (1.78)

FY25 (Consolidated) performance compared with FY24

- Revenue Rs.6,105 crores as compared to Rs.5,506 crores.
- EBITDA Rs.284 crores as compared to Rs.229 crores.
- PBT Rs. (7.7) crores as compared to Rs. (27.4) crores
- PAT loss is Rs. 35.85 crores as compared to Rs. 54.74 crores.
- EPS (Diluted) Rs. (4.97) as compared to Rs (7.60)

Q4 FY25 MLL Standalone compared with Q4 FY24

- Revenue Rs.1,293 crores as compared to Rs.1,183 crores.
- EBITDA Rs.80 crores as compared to Rs.64 crores.
- PBT Rs.17.5 crores as compared to Rs. 10.0 crores
- PAT Rs.13.12 crores as compared to Rs.7.86 crores.
- EPS (Diluted) Rs. 1.82 as compared to Rs. 1.09

FY25 MLL Standalone compared with FY24

- Revenue Rs. 5,013 crores as compared to Rs.4,530 crores.
- EBITDA Rs.297 crores as compared to Rs.292 crores.
- PBT Rs. 58.2 crores as compared to Rs.85.6 crores
- PAT Rs. 43.50 crores as compared to Rs.61.98 crores.
- EPS (Diluted) Rs.6.03 as compared to Rs. 8.58

Key Highlights for FY25

- Revenue for the financial year grew by 11% YOY driven by strong performance in 3PL, Last Mile Delivery (LMD), and Cross Border services.
- The losses for Express business were reduced by 21% and EBITDA margin improved by 801 bps through effective cost optimization measures. Strong exit to the year with 9% volume growth QoQ and higher order book.
- Freight Forwarding business revenue grew 21% YoY, supported by favorable freight rates in H1, strong demand in the pharma sector and new client acquisitions.
- Significant improvement in YoY profitability in Subsidiaries: Freight forwarding 2x, Mobility 3x & 2X2 Logistics 3.5x because of better operating leverage and continued investments.
- Warehousing and integrated solutions business grew by 15% YoY. The warehouse space under management stood at 20.8 million square feet. Current expansion in Pune, Kolkata, Phaltan and Agartala on track.
- Continued the focus on expanding capacity and making investments in the Eastern and North-Eastern region, focusing on warehouses, delivery stations and express logistics.
- During the year MLL entered a 50:50 joint venture with Seino Holdings to provide integrated logistics solutions to Japanese auto and auto-ancillary customers.
- MLL launched the 'Emission Analytics Report', a digital platform that provides customers with real-time visualization of their carbon emissions & empowers them to decarbonize their supply chain and transition towards green logistics.
- Entered a partnership with Asian Paints for Pro-trucking integrated transportation solutions. Pro-Trucking—a fleet of owned, dedicated, premium, fuel-efficient fleet tailored for extensive Pan-India line haul movements.

Commenting on the performance, Mr. Rampraveen Swaminathan, Managing Director and CEO of Mahindra Logistics Ltd. said,

"During the quarter, we saw positive trend of revenue growth, with YoY growth of 8% driven by growth in 3PL contract logistics and Express. For the full year, revenue grew by 11% driven by account additions, new offerings and new launches. The B2B express business demonstrated volume recovery in the quarter, combined with cost management. Cross-border continues to see volatility in pricing. We are on track with new warehousing additions in Maharashtra, West Bengal, Guwahati & Tripura. We remain focused on expanding margins through share of solutions, cost management, and turnaround of the express business."

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people mobility services.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

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