

Press Release

Mahindra Logistics Ltd. Q1FY26 Revenue up by 14.4% YoY at Rs. 1,625 crores

Mumbai 21st July,2025: Mahindra Logistics Ltd. (MLL), one of India's integrated logistics & mobility solutions providers, today announced its unaudited consolidated financial results for the quarter ended 30th June,2025.

Q1 FY26 (Consolidated) performance compared with Q1 FY25

- Revenue Rs. 1,625 crores as compared to Rs. 1,420 crores.
- EBITDA Rs.76 crores as compared to Rs.66 crores.
- PBT Rs. (5.8) crores as compared to Rs. (2.5) crores.
- PAT loss Rs. 10.80 crores compared to Rs. 9.32 crores.
- EPS (Diluted) Rs. (1.50) as compared to Rs. (1.29).

Q1 FY26 (Consolidated) performance compared with Q4 FY25

- Revenue Rs. 1,625 crores as compared to Rs. 1,570 crores.
- EBITDA Rs.76 crores as compared to Rs.78 crores.
- PBT Rs. (5.8) crores as compared to Rs. 0.9 crores.
- PAT loss Rs. 10.80 crores compared to Rs. 6.75 crores.
- EPS (Diluted) Rs. (1.50) as compared to Rs. (0.93)

Q1 FY26 MLL Standalone compared with Q1 FY25

- Revenue Rs.1,346 crores as compared to Rs.1,157 crores.
- EBITDA Rs.79 crores as compared to Rs.72 crores.
- PBT Rs.8.7 crores as compared to Rs. 13.7 crores
- PAT Rs.6.44 crores as compared to Rs.10.22 crores.
- EPS (Diluted) Rs 0.89 as compared to Rs.1.42

Q1 FY26 MLL Standalone compared with Q4 FY25

- Revenue Rs.1,346 crores as compared to Rs.1,293 crores.
- EBITDA Rs.79 crores as compared to Rs.80 crores.
- PBT Rs.8.7 crores as compared to Rs. 17.5 crores
- PAT Rs.6.44 crores as compared to Rs.13.12 crores.
- EPS (Diluted) Rs 0.89 as compared to Rs. 1.82

Key Highlights for Q1FY26

- Consolidated Revenue for Q1FY26 registered a 14% year-on-year growth, driven by strong performance in 3PL, Last Mile Delivery (LMD) and the Express segments
- The Express business achieved a significant milestone by crossing ₹100 crore in quarterly revenue for the first time. EBITDA and PAT improved by 14% and 3% year-on-year respectively, although yields remained under pressure due to an evolving customer mix.
- The Freight Forwarding segment reported a modest YoY revenue increase. Growth was moderated by ongoing geopolitical disruptions and tariff related challenges impacting cross-border flows.
- The Mobility business reported improved profitability over the same period last year, due to new clients and improved efficiency with quality fleet.
- The warehouse space under management stood at 21.1 million square feet. The newly inaugurated Cummins India Logistics Centre in Phaltan, a flagship facility, was recognized as Cummins' "Best Supplier of the Year- Indirect Sourcing", underscoring operational excellence and customer partnership. The sites in Pune and Agartala also went live in Q1FY26.

Commenting on the performance, Mr. Hemant Sikka, Managing Director and CEO of Mahindra Logistics Ltd. said,

"At Mahindra Logistics, we focus on navigating complexity with intent—mobilising our strengths, channelling collective potential, and challenging limits to drive meaningful progress together. Over the last quarter, we emphasised on strategic execution, architecting capabilities to scale our integrated solutions ecosystem and accelerate the transition toward future readiness. Our performance this quarter reflects the momentum of our shared purpose with the Express Business crossing ₹100 crore in revenue. Reflecting the direction we continue to pursue, our consolidated revenue grew 14% year-on-year, supported by good performance in 3PL, Last Mile Delivery, and the Express segments. Performance in the Freight Forwarding segment remained stable, while the Mobility business delivered improved profitability—driven by a sharper focus on operating discipline. Our new sites in Pune and Agartala also went live this quarter, reinforcing our footprint and improving network agility."

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people mobility services.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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