

**Press Release****Mahindra Logistics Ltd. Q3FY25 Revenue up by 14.1% YoY at Rs. 1,594 crores**

**Mumbai, 27<sup>th</sup> January, 2025:** Mahindra Logistics Ltd. (MLL), one of India's integrated logistics & mobility solutions providers, today announced its unaudited consolidated financial results for the quarter ended 31<sup>st</sup> December, 2024.

**Q3 FY25 (Consolidated) performance compared with Q3 FY24**

- Revenue Rs. 1,594 crores as compared to Rs. 1,397 crores.
- EBITDA Rs.74 crores as compared to Rs.52 crores.
- PBT Rs. (1.1) crores as compared to Rs. (9.6) crores.
- PAT loss Rs. 9.0 crores compared to Rs. 17.4 crores.
- EPS (Diluted) Rs. (1.25) as compared to Rs. (2.42)

**9M FY25 (Consolidated) performance compared with 9M FY24**

- Revenue Rs.4,535 crores as compared to Rs.4,055 crores.
- EBITDA Rs.206 crores as compared to Rs.172 crores.
- PBT Rs. (8.6) crores as compared to Rs. (17.2) crores
- PAT Rs. (29.1) crores as compared to Rs (41.9) crores.
- EPS (Diluted) Rs. (4.04) as compared to Rs (5.82)

**Q3 FY25 MLL Standalone compared with Q3 FY24**

- Revenue Rs.1,327 crores as compared to Rs.1,160 crores.
- EBITDA Rs.77 crores as compared to Rs.71 crores.
- PBT Rs.15.4 crores as compared to Rs. 18.9 crores
- PAT Rs.11.6 crores as compared to Rs.12.5 crores.
- EPS (Diluted) Rs. 1.61 as compared to Rs 1.73

**9M FY25 MLL Standalone compared with 9M FY24**

- Revenue Rs.3,719 crores as compared to Rs.3,347 crores.
- EBITDA Rs.218 crores as compared to Rs.228 crores.
- PBT Rs.40.7 crores as compared to Rs.75.5 crores
- PAT Rs.30.4 crores as compared to Rs.54.1 crores.
- EPS (Diluted) Rs. 4.21 as compared to Rs 7.49

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**Key Highlights for Q3FY25**

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- 3PL Supply Chain experienced a 14% YoY growth driven by demand in automotive, consumer and durables.
  - Network services grew by 22.9% on YoY basis driven by growth in freight forwarding and last mile delivery.
  - The revenues for Freight forwarding business grew by 18.9% on YoY basis on the back of improved volumes in export. Ocean Freight rates for import & export continued to soften.
  - Warehouse space under management in the 3PL business stood at over 22.3 Mn. Square feet. With an addition of 0.7 Mn. Square feet. in Q3FY25.
  - Warehousing and Solutions revenue grew by 14% on YoY basis.
  - The losses for the Express business were reduced by 26.5% on YoY basis, driven by continuous cost optimization. The EBITDA losses were also reduced by 40.3% on YoY basis. Growth in volumes continues to be a key priority for the business as it progresses towards an EBITDA breakeven.
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**Commenting on the performance, Mr. Rampraveen Swaminathan, Managing Director and CEO of Mahindra Logistics Ltd. said,**

*“During the quarter, we saw robust revenue growth of 14.1%. Our 3PL contract logistics and outbound logistics business registered strong growth driven by account additions, new offerings and new launches. The cross-border and last mile business segments continued to demonstrate volume growth, despite sectoral pricing headwinds. During the quarter, we expanded our offerings for transportation & green logistics. We are on track with new warehousing additions in western and eastern India. We remain focused on expanding margins through better cost management, and turnaround of the express business.”*

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**About Mahindra Logistics**

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people mobility services.

For more information, visit [www.mahindralogistics.com](http://www.mahindralogistics.com)

**About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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