



General information about company	у
Scrip code*	540768
NSE Symbol*	MAHLOG
MSEI Symbol*	NOTLISTED
ISIN*	INE766P01016
Name of company	MAHINDRA LOGISTICS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	21-04-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	12-04-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Supply Chain Management
Start date and time of board meeting	21-04-2025 13:46
End date and time of board meeting	21-04-2025 15:35
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	27-01-2025
Indicate Company website link for updated RPT policy of the Company	https://mahindralogistics.com/tabs/cms/files/Policy-for-determinig-Material-RPTs.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity? No	Not Applicable as there is no default.



Amount in (Crores)

			_							Additional	disclosure of related p	arty trans	actions	- applicable only i	n case the re	lated party tr	ransaction i	elates to loans, inter-co	prporate deposits, advances o
Details of the party (listed entity /subsidiary) entering into the transaction	Details of the	counterparty	Type of related party	Details of other	Value of the related party	Remarks on	Value of transaction	In case m due to eith a resul transa	er party as t of the	make or giv	inancial indebtedness ve loans, inter-corpora idvances or investmer	ate depos			Details of	the loans, in	ter-corpora	te deposits, advances c	or investments
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	related party transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1 Mahindra Logistics Limited	MAHINDRA DEFENCE SYSTEMS LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		2.00	Approved	1.02	0.29	0.43										
2 Mahindra Logistics Limited	MAHINDRA ELECTRIC AUTOMOBILE LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		10.00	Approved	9.26	0.36	2.98										
3 Mahindra Logistics Limited	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		2.50	Approved	0.00	0.00	0.00										0.00 in opening and closin balances represents amou less than Rs.50,000
4 Mahindra Logistics Limited	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services		1.10	Approved	0.10	0.00	0.03										
5 Mahindra Logistics Limited	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		3.50	Approved	3.30	0.00	2.13										
6 Mahindra Logistics Limited	SWARAJ ENGINES LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		1.00	Approved	0.00	0.00	0.00										0.00 in transactions represamount less than Rs.50,00
7 Mahindra Logistics Limited	GROMAX AGRI EQUIPMENT LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		10.00	Approved	2.66	1.36	0.87										
8 Mahindra Logistics Limited	MAHINDRA MSTC RECYCLING PRIVATE LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		1.50	Approved	0.02	0.07	0.01										
9 Mahindra Logistics Limited	NBS INTERNATIONAL LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services		1.00	Approved	0.02	0.00	0.00										0.00 in opening and closin balances represents amou less than Rs.50,000
0 Mahindra Logistics Limited	MAHINDRA LAST MILE MOBILITY LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		150.00	Approved	81.77	22.55	19.19										
1 Mahindra Logistics	MAHINDRA AND	Holding Company of the	Sale of goods or		3750.00	Approved	1557.54	387.17	334.02										
Limited 2 Mahindra Logistics Limited	MAHINDRA LIMITED MAHINDRA AND MAHINDRA LIMITED	Company Holding Company of the Company	services Any other transaction	Reimbursement of Expenses from Party	2.00	Approved	0.42	0.00	0.00										
13 Mahindra Logistics	MAHINDRA AND	Holding Company of the	Purchase of goods or		5.00	Approved	1.23	2.78	2.69										
Limited 4 Mahindra Logistics Limited		Company Holding Company of the Company		Reimbursement of Expenses To Party	22.00	Approved	3.40	0.00	0.00										
15 Mahindra Logistics Limited	MAHINDRA AND MAHINDRA LIMITED	Holding Company of the Company	Purchase of fixed assets		20.00	Approved	0.22	0.00	0.00										
16 Mahindra Logistics Limited	2 X 2 LOGISTICS PRIVATE LIMITED	Subsidiary of the Company	Any other transaction	Reimbursement of Expenses from Party	0.50	Approved	0.08	0.03	0.01										



										Additional	disclosure of related p	arty transaction	ns - applicable only	n case the re	elated party t	ransaction	relates to loans, inter-co	orporate deposits, advances o
Details of the party (listed entity /subsidiary) entering into the transaction	Details of the	e counterparty	Type of related party	Details of other	Value of the related party	Remarks on	Value of transaction	In case m due to eith a resul transa	er party as t of the	make or giv	nancial indebtedness e loans, inter-corpora dvances or investmen	ite deposits,		Details of	f the loans, ir	nter-corpora	ate deposits, advances o	or investments
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	related party transaction	transaction as approved by the audit committee	approval by audit committee	reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost Tenu	deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	by the ultimate recipient of funds (endusage)	Notes
	2 X 2 LOGISTICS PRIVATE		Inter-corporate		4.40	Approved	0.00	4.54	4.60				Inter-corporate	8.00%	3 years		Working capital	
Limited 18 Mahindra Logistics	LIMITED 2 X 2 LOGISTICS PRIVATE	Company Subsidiary of the	deposit Purchase of goods or		100.00	Approved	49.61	17.87	16.18				deposit			d	support	
Limited	LIMITED	Company	services		100.00	Арргочец	45.01	17.07	10.10									
	2 X 2 LOGISTICS PRIVATE LIMITED	Subsidiary of the	Interest received		0.40	Approved	0.18	0.00	0.00									
Limited 20 Mahindra Logistics	BRAINBEES SOLUTIONS	Company Associate of Holding	Sale of goods or		0.00	Approved	0.00	0.45	0.45									
	PRIVATE LIMITED	Company	services		0.00	Арріочец	0.00	0.45	0.45									
	CLASSIC LEGENDS PRIVATE LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		20.00	Approved	0.00	0.00	0.00									0.00 in H2 transaction represents amount less th Rs.50,000
	LORDS FREIGHT (INDIA) PRIVATE LIMITED	Subsidiary of the Company		Reimbursement of Expenses from Party	6.00	Approved	1.41	1.62	0.28									
	LORDS FREIGHT (INDIA) PRIVATE LIMITED	Subsidiary of the Company		Reimbursement of Expenses To Party	1.00	Approved	0.02	0.00	0.00									
	ZIPZAP LOGISTICS PRIVATE LIMITED	Subsidiary of the	Sale of goods or		35.00	Approved	-7.08	5.94	0.42									
25 Mahindra Logistics	ZIPZAP LOGISTICS	Company Subsidiary of the	services Purchase of goods or		130.00	Approved	31.71	12.98	8.96									
Limited	PRIVATE LIMITED	Company	services															
	ZIPZAP LOGISTICS PRIVATE LIMITED	Subsidiary of the Company		Reimbursement of Expenses from Party	2.00	Approved	0.21	0.00	0.00									
	ZIPZAP LOGISTICS PRIVATE LIMITED	Subsidiary of the Company		Reimbursement of Expenses To Party	2.00	Approved	0.36	0.00	0.00									
Limited	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Subsidiary of the Company	transaction	Reimbursement of Expenses from Party	11.00	Approved	4.67	7.68	0.84									
Limited	MILL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Subsidiary of the Company	,	Corporate Guarantee Commission	1.50	Approved	0.60	0.00	0.00									
Limited	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Subsidiary of the Company	Purchase of goods or services		40.00	Approved	2.48	3.87	3.36									
Limited	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Subsidiary of the Company	, , , ,	Reimbursement of Expenses To Party	11.00	Approved	0.24	0.00	0.00									



telat	ed Party Transactions										Additional	disclosure of related p	oarty trai	nsaction	s - applicable only	n case the re	elated party t	ransaction re	elates to loans, inter-co	orporate deposits, advances or
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the	counterparty	Type of related party	Details of other	Value of the related party	Remarks on	Value of transaction	In case m due to eith a resul transa	er party as t of the	make or giv	inancial indebtedness ve loans, inter-corpora idvances or investmer	ate depo			Details of	f the loans, in	iter-corporat	e deposits, advances o	or investments
Sr. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	related party transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
3	2 Mahindra Logistics Limited	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Subsidiary of the Company	Investment		85.00	Approved	85.00	0.00	0.00					Investment	0.00%	Not Applicable	d	Equity capital infusion to meet the working capital requirements, continuing operations, and for general and corporate purpose of MLL Express Services Private limited.	
	3 Mahindra Logistics Limited		Subsidiary of the Company	Any other transaction	Reimbursement of Expenses from Party	6.00	Approved	1.01	0.29	0.12										
3	4 Mahindra Logistics Limited		Subsidiary of the Company	Purchase of fixed assets		1.00	Approved	0.03	0.00	0.00										
3	5 Mahindra Logistics Limited	MLL MOBILITY PRIVATE	Subsidiary of the Company	Purchase of goods or services		6.00	Approved	2.10	2.23	0.33										
3	6 Mahindra Logistics Limited	CIE AUTOMOTIVE INDIA	Associate of Holding Company	Sale of goods or services		20.00	Approved	6.02	5.00	3.94										
3	7 Mahindra Logistics Limited	TECH MAHINDRA LIMITED	Associate of Holding Company	Any other transaction	Reimbursement of Expenses To Party	1.00	Approved	0.06	0.00	0.00										
3	8 Mahindra Logistics Limited	TECH MAHINDRA LIMITED	Associate of Holding Company	Sale of goods or services		1.00	Approved	0.00	0.00	0.00										0.00 closing balances represents amount less than Rs.50,000
3	9 Mahindra Logistics Limited		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services		0.00	Approved	0.00	0.01	0.01										
4	0 Mahindra Logistics Limited		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		4.00	Approved	0.31	0.24	0.08										
4	1 Mahindra Logistics Limited	SWAMINATHAN	Managing Director and Chief Executive Officer KMP of the Company	Remuneration		8.80	Approved	3.92	0.00	0.00										
4	2 Mahindra Logistics Limited	SAURABH TANEJA	Chief Financial Officer - KMP of the Company	Remuneration		2.75	Approved	0.89	0.00	0.00										
4	3 Mahindra Logistics Limited		Company Secretary - KMP of the Company	Remuneration		0.95	Approved	0.41	0.00	0.00	·									
4	4 Mahindra Logistics Limited	AVANI DAVDA	Director of the Company	Any other transaction	Commission & Sitting Fees	0.36	Approved	0.05	0.00	0.00										
4	5 Mahindra Logistics Limited	RANU VOHRA	Director of the Company	Any other transaction	Commission & Sitting Fees	0.36	Approved	0.07	0.00	0.00										
4	6 Mahindra Logistics Limited	DARIUS PANDOLE	Director of the Company	Any other	Commission & Sitting Fees	0.36	Approved	0.06	0.00	0.00										
4	7 Mahindra Logistics Limited	MALVIKA SINHA	Director of the Company	Any other	Commission & Sitting Fees	0.36	Approved	0.05	0.00	0.00								1		



										Additional	disclosure of related p	arty trar	nsacti	ions - applicable only	n case the re	lated party t	ransaction re	elates to loans, inter-co	rporate deposits, advances
Details of the party entity /subsidi- entering into t transaction	he Details of	f the counterparty	Type of related party	Details of other related party	Value of the related party transaction as	Remarks on	Value of transaction	In case m due to eith a resul transa	er party as t of the	make or giv	inancial indebtedness ve loans, inter-corpora idvances or investmen	ite depo			Details of	the loans, in	iter-corporal	e deposits, advances o	r investments
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	transaction	approved by the audit committee		during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Ten	Nature (loan/ advance/ ure intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
48 Mahindra Logistics Limited	DHANANJAY MUNGALE	Director of the Company	Any other transaction	Commission & Sitting Fees	0.36	Approved	0.05	0.00	0.00										
49 Mahindra Logistics		Director of the Company	Any other	Commission &	0.36	Approved	0.04	0.00	0.00										
Limited 50 Mahindra Logistics	IVC Logistics Limited	Joint Venture/Investor of	transaction Purchase of goods or	Sitting Fees	55.00	Approved	52.33	0.00	3.91										
Limited 51 Mahindra Logistics		Subsidiary Company Joint Venture	services Any other	Reimbursement	1.00	Approved	0.05	0.00	0.06								-		
Limited	PRIVATE LIMITED		transaction	of Expenses from Party															
52 Mahindra Logistics Limited		a subsidiary of a holding ted company to which it is also a subsidiary	Purchase of goods or services		5.50	Approved	0.02	0.00	0.00										
53 Mahindra Logistics Limited		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement of Expenses To Party	1.00	Approved	0.01	0.00	0.00										
54 Mahindra Logistics		Holding Company of the	Inter-corporate		250.00	Approved	150.00	0.00	150.00										
Limited 55 Mahindra Logistics Limited	MAHINDRA LIMITED MAHINDRA AND MAHINDRA LIMITED	Company Holding Company of the Company	deposit Interest paid		25.00	Approved	0.49	0.00	0.00										
56 Mahindra Logistics Limited	GOLDE PUNE AUTOMOTIVE INDIA, PI LTD.	Associate of Holding	Sale of goods or services		1.00	Approved	0.77	0.00	0.60										
57 Mahindra Logistics Limited		Associate of Holding Company	Purchase of goods or services		1.00	Approved	0.13	0.00	0.08										
LIMITED	RIVATE IVC LOGISTICS LIMITED	Investor Company	Sale of goods or services		20.00	Approved	0.08	0.01	0.03										
59 2 X 2 LOGISTICS PI LIMITED	RIVATE IVC LOGISTICS LIMITED	Joint Venture/ Investor Company	Any other transaction	Reimbursement of Expenses to Party	0.60	Approved	0.22	0.03	0.10										
60 2 X 2 LOGISTICS PI LIMITED	RIVATE IVC LOGISTICS LIMITED	Joint Venture/ Investor Company	Inter-corporate deposit		3.60	Approved	0.00	3.68	3.76										
LIMITED	RIVATE IVC LOGISTICS LIMITED	Joint Venture/ Investor Company	Interest paid		0.29	Approved	0.14	0.00	0.00										
LIMITED	RIVATE MAHINDRA AND MAHINDRA LIMITED	Ultimate Holding Company	Purchase of goods or services		2.80	Approved	0.69	0.00	0.00										0.00 closing balances represents amount less th Rs.50,000
63 LORDS FREIGHT (II PRIVATE LIMITED	NDIA) Mahindra & Mahindra Limited	Ultimate Holding Company	Sale of goods or services		30.00	Approved	6.74	1.10	1.84										
64 LORDS FREIGHT (II PRIVATE LIMITED	Limited	Ultimate Holding Company	Any other transaction	Reimbursement of Expenses to Party	0.10	Approved	0.00	0.00	0.00										0.00 in H2 transaction and closing balances represer amount less than Rs.50,0
DRIVATE LIMITED	NDIA) Mahindra Electric Automobile Limited	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		0.00	Not applicable	2.18	0.45	0.10										
66 LORDS FREIGHT (II PRIVATE LIMITED	NDIA) Mahindra Last Mile Mobility Limited	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		0.00	Not applicable	0.01	0.03	0.02										
67 LORDS FREIGHT (II PRIVATE LIMITED		Holding Company	Sale of goods or services		0.00	Not applicable	0.36	0.00	0.38										0.00 opening balances represents amount less th Rs.50,000
68 LORDS FREIGHT (II PRIVATE LIMITED	NDIA) Amit Bohra	Chief Financial Officer - KMP of the Company	Remuneration		0.00	Not applicable	0.43	0.04	0.04										
69 LORDS FREIGHT (II	NDIA) Saurav Chakraborty	Chief Executive Officer - KMP of the Company	Remuneration		0.00	Not applicable	0.69	0.05	0.05										



ated Party Transactions										Additional	disclosure of related p	oarty tran	sactions	- applicable only i	n case the re	elated party t	ransaction r	elates to loans, inter-co	rporate deposits, advances or
Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterparty	Type of related party	Details of other		Remarks on	Value of transaction	due to eith a resu	nonies are ner party as It of the action	In case any fi make or giv	inancial indebtednes: ve loans, inter-corpor. idvances or investme	s is incurr ate depos	red to					te deposits, advances o	
No. Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	related party transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d		Notes
70 LORDS FREIGHT (INDIA) PRIVATE LIMITED	Ajay Mehta	Director of the Company	Any other transaction	Director Sitting Fees	0.00	Not applicable	0.01	0.00	0.00										
71 LORDS FREIGHT (INDIA) PRIVATE LIMITED	Malvika Sinha	Director of the Company	Any other transaction	Director Sitting Fees	0.00	Not applicable	0.01	0.00	0.00										
72 MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Mahindra & Mahindra Limited	Ultimate Holding Company	Sale of goods or services		108.00	Approved	41.42	16.91	14.72										
73 MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Mahindra & Mahindra Limited	Ultimate Holding Company	Purchase of goods or services		1.00	Approved	0.00	0.01	0.00										
74 MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Mahindra & Mahindra Limited	Ultimate Holding Company	Any other transaction	Reimbursement of Expenses to Party	0.10	Approved	0.00	0.01	0.00										0.00 in H2 transaction represents amount less tha Rs.50,000
75 MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Mahindra & Mahindra Limited	Ultimate Holding Company	Inter-corporate deposit		100.00	Approved	100.00	0.00	100.00										
	Mahindra & Mahindra Limited	Ultimate Holding Company	Interest paid		10.00	Approved	0.14	0.00	0.12										
77 MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Prasanna Pahade	Chief Executive Officer- KMP of the Company	Remuneration		0.00	Not applicable	0.68	0.00	0.00										
	Gangadaran Chellakrishna	Director of the Company	Any other transaction	Sitting Fees	0.00	Not applicable	0.01	0.00	0.00										
	Avani Davda	Director of the Company	Any other transaction	Sitting Fees	0.00	Not applicable	0.01	0.00	0.00										
80 MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Gaurav Rustagi	Chief Financial Officer- KMP of the Company	Remuneration		0.00	Not applicable	0.21	0.00	0.00										



ted Party Transactions										Additional o	disclosure of related p	party trar	nsactions	- applicable only i	n case the re	lated party to	ransaction re	elates to loans, inter-co	rporate deposits, advances
Details of the party (listed entity /subsidiary) entering into the transaction	Details of the	e counterparty	Type of related party	Details of other	Value of the related party	Remarks on	Value of transaction	In case m due to eith a resul trans	t of the	In case any fi make or giv	inancial indebtedness re loans, inter-corpora dvances or investmen	s is incur ate depo	red to					e deposits, advances o	
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	related party transaction	transaction as approved by the audit committee	approval by audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
81 MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)	Tech Mahindra Limited	Associate of Holding Company	Purchase of goods or services		0.00	Not applicable	1.71	0.00	0.18										
	MAHINDRA AND MAHINDRA LIMITED	Holding Company of the Company	Sale of goods or services		40.00	Approved	6.67	3.54	2.07										
MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)	MAHINDRA AND MAHINDRA LIMITED	Holding Company of the Company	Any other transaction	Reimbusrment of Expenses to party	f 2.50	Approved	0.18	0.00	0.03										
LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)	MAHINDRA AND MAHINDRA LIMITED	Holding Company of the Company	Purchase of goods or services	r	0.25	Approved	0.13	0.00	0.00										
	NBS International Limited	A subsidary of a holding company to which it is also a subsidary	Purchase of goods or services	r	0.00	Not applicable	0.07	0.04	0.01										
MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)	Tech Mahindra Ltd	Associate of Holding company	Sale of goods or services		0.00	Not applicable	7.54	0.83	2.05										
87 MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)	LORDS Freight India Pvt Ltd	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		0.00	Not applicable	0.05	-0.01	0.01										
8 MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)	Mahindra World City (Jaipur) Private Ltd.	A subsidary of a holding company to which it is also a subsidary	Sale of goods or services		0.00	Not applicable	0.00	0.06	0.06										0.00 in H2 transaction represents amount less Rs.50,000
	MLL Express Private Limited	A subsidary of a holding company to which it is also a subsidary	Sale of goods or services		0.00	Not applicable	0.08	0.09	0.02										
	MLL Express Private Limited	A subsidary of a holding company to which it is also a subsidary	Any other transaction	Reimbursement of expenses from party	0.00	Not applicable	0.02	0.09	0.00										
	Gurjot Singh Bhalla	Chief Operating Officer - KMP of the Company	Remuneration		0.00	Not applicable	0.55	0.04	0.00										
12 V-Link Freight Services Private Limited	Lords Freight (India) Private Limted	a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement of expenses from party	0.15	Approved	0.09	-0.02	0.00										
3 ZIPZAP LOGISTICS PRIVATE LIMITED	CHLOROPHYLL CONSULTANCY	Others - Firm in which Director is interested	Purchase of goods or services	r	0.00	Not applicable	0.05	0.00	0.01										



Relate	d Party Transactions																			
											Additional	disclosure of related p	arty trai	nsaction	s - applicable only i	n case the re	elated party tr	ransaction r	elates to loans, inter-cor	porate deposits, advances or
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the		Type of related party	Details of other related party	Value of the related party transaction as	Remarks on approval by	Value of transaction	In case m due to eith a result transa	er party as t of the	make or giv	inancial indebtedness we loans, inter-corpora dvances or investmen	te depo			Details of	the loans, in	ter-corporal	te deposits, advances or	investments
JI. NO	Name ZIPZAP LOGISTICS A	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	transaction	approved by the audit committee	audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
94	ZIPZAP LOGISTICS		Director of the Company	Remuneration		0.00	Not applicable	0.21	0.00	0.00										
	PRIVATE LIMITED	RAO																		
95	ZIPZAP LOGISTICS PRIVATE LIMITED	ANKIT MANDHANIA	Director of the Company	Remuneration		0.00	Not applicable	0.24	0.00	0.00										
96	ZIPZAP LOGISTICS PRIVATE LIMITED	GANGADARAN CHELLAKRISHNA	Director of the Company	Any other transaction	Sitting Fees	0.00	Not applicable	0.01	0.00	0.00										
97	ZIPZAP LOGISTICS PRIVATE LIMITED	CHANDRA IYER	Director of the Company	Any other transaction	Sitting Fees	0.00	Not applicable	0.02	0.00	0.00										
98	ZIPZAP LOGISTICS PRIVATE LIMITED	PRIVATE LIMITED	a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services		0.00	Not applicable	0.03	0.00	0.02										
Total v	alue of transaction during t	he reporting period			-	1	1	2221						1	1					