

Ref: MLLSEC/124/2025

18 August 2025

To,  
**BSE Limited,**  
**(Security Code: 540768)**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Fort,  
 Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
 Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
 “G” Block, Bandra-Kurla Complex,  
 Bandra (East), Mumbai – 400 051

Dear Sirs,

**Sub: Outcome of the Rights Issue Committee Meeting of the Board of Directors of Mahindra Logistics Limited (“the Company”) held on 18 August 2025 – Intimation pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref: i) Outcome of Board Meeting vide letter dated 11 July 2025 approving issue of Equity Shares to the existing shareholders through Rights Issue (“Rights Issue/ Issue”).**  
**ii) Outcome of Board Meeting dated 17 July 2025 intimating about Record Date, Issue Price, Rights Entitlements Ratio and other terms & conditions of the Rights Issue.**

In furtherance to our earlier intimations as referenced above, the Company had announced the Rights Issue of up to 2,70,49,301 fully paid-up equity shares of the Company of face value of Rs. 10 each for cash, at a price of Rs. 277 per rights equity share (including a premium of Rs. 267 per rights equity share) aggregating up to Rs. 749.27 crores. The Rights Issue offer opened on Thursday, 31 July 2025 and closed on Thursday, 14 August 2025.

Pursuant to the finalisation of the basis of allotment of the Rights Issue, in consultation with MUFG Intime India Private Limited (*Formerly Link Intime India Private Limited*) (“Registrar to the Issue”) and as approved by National Stock Exchange of India Limited (“NSE”), being the Designated Stock Exchange for the Issue, the Rights Issue Committee, at its meeting held today, i.e., on Monday, 18 August 2025, have *inter-alia* considered and approved the allotment of 2,70,49,301 fully paid-up Equity Shares of Face Value of Rs. 10/- each on Rights Basis to the eligible shareholders and/or renouncee(s) in terms of the Letter of Offer dated 17 July 2025, at an issue price of Rs. 277/- per Equity Share (including a premium of Rs. 267/- per Equity Share).

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased. Details of Pre and Post Issue paid up share capital are as set out hereunder:

Particulars	No. of Equity shares	Amount (in Rs.)
Paid-up share capital (Pre-Rights Issue)	7,21,31,470	72,13,14,700
Paid-up share capital (Post-rights Issue)	9,91,80,771	99,18,07,710

Consequent to the above allotment, the percentage shareholding of Mahindra & Mahindra Limited, Promoter and Holding Company of the Company, stands increased from 57.97% to 59.60%.

The Meeting of the Rights Issue Committee commenced at 7:15 p.m. (IST) and concluded at 7:38 p.m. (IST).

The details as required under Regulation 30(6) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 as amended/updated from time to time, and other applicable provisions of SEBI Listing Regulations, are given in 'Annexure A' to this letter.

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/disclosures-under-sebi-regulation/disclosures-under-sebi-regulation-462/>

Thanking you

**For Mahindra Logistics Limited**

**Jignesh Parikh**  
**Company Secretary**

**Annexure A**

**Details with respect to issuance of securities, as required under Regulation 30 (6) read SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024**

**Details of Issuance of securities**

Sr. No	Details of event(s) that need to be provided	Information of such event(s)
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b)	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 2,70,49,301 fully paid-up Equity Shares of Face Value of Rs. 10/- each on Rights Basis to the eligible shareholders and/ or renounce(s) in terms of the Letter of Offer at an issue price of Rs. 277/- per Equity Share (including a premium of Rs. 267/- per Equity Share).
h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

*Other details as prescribed in point (d) to (g) of clause 2.1 of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, are not applicable to the Company's Right Issue.*

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