

Ref: MLLSEC/55/2025

22 April 2025

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: Outcome of Board Meeting vide letter dated 21 April 2025

Please find enclosed extracts of the newspaper publication, in prescribed format, of the Annual Audited Consolidated Financial Results for the fourth quarter and financial year ended 31 March 2025, approved by the Board of Directors of the Company at their Meeting held on Monday, 21 April 2025 and published today i.e. on Tuesday, 22 April 2025 in Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version).

The said newspaper publication also includes a Quick Response (QR) Code and the link of webpage to access the financial results for the said period.

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/corporate-announcement/newspaper-publications/>

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosures: As above

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018.
Website: www.mahindralogistics.com • E-mail: cfo.mll@mahindralogistics.com
Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

Rs. in Crores

S No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	1,569.51	1,450.76	6,104.83	5,505.97
2	Net Profit/(Loss) for the period (before Tax, Exceptional items and/or Extraordinary items)	0.93	(9.22)	(7.66)	(30.21)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	0.93	(9.22)	(7.66)	(26.39)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture/ Associate)	(5.31)	(11.91)	(29.99)	(52.07)
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture/ Associate)	(5.29)	(11.91)	(30.00)	(53.09)
	Attributable to Shareholders of the company	(6.75)	(12.85)	(35.85)	(54.74)
	Attributable to Non-Controlling Interests	1.46	0.94	5.85	1.65
6	Total Comprehensive Income/(Losses) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]				
	Attributable to Shareholders of the Company	(6.37)	(11.98)	(35.67)	(54.06)
	Attributable to Non-Controlling Interests	1.39	0.90	5.78	1.61
7	Equity Share Capital (Face value Rs 10/- per share)	72.13	72.04	72.13	72.04
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			365.75	420.42
9	Earnings per share (Face value Rs 10/- per share)				
a.	Basic Earnings per share (Rs.)	(0.93)	(1.78)	(4.97)	(7.60)
b.	Diluted Earnings per share (Rs.)	(0.93)	(1.78)	(4.97)	(7.60)
10	Debt-Equity Ratio (times)	0.93	0.67	0.93	0.67
11	Debt Service Coverage Ratio (times)	1.81	0.87	1.22	0.73
12	Interest Service Coverage Ratio (times)	3.78	3.25	3.50	3.36

Notes

- The Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 21 April 2025. The statutory auditors have performed audit of the Consolidated financial results for the year ended 31 March 2025 and limited review for the quarter ended 31 March 2025 and have issued an unmodified opinion.
- The Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time. Additional information pursuant to Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is annexed.
- On 4 March 2025, MLL Global Logistics Limited, a wholly owned subsidiary of the Company which was incorporated in United Kingdom, had obtained the consent of its shareholders for its voluntary dissolution and has made an application for strike-off and dissolution with the Registrar of Companies, United Kingdom.
- During the quarter ended 31 March 2025, the Company has allotted 81,129 equity shares of Rs. 10 each fully paid-up, on exercise of Restricted Stock Units (RSUs), by eligible employees under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- The figures of the last quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to-date figures upto the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended 31 March 2025 which pertain to earlier periods.
- The Board has recommended a dividend of Rs. 2.50 per share on equity share of Rs. 10 each (25%) subject to approval of members of the company at the forthcoming Annual General Meeting.
- Standalone Financial Results for the period:

Rs. in crores

Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	Unaudited	Unaudited	Audited	Audited
Total Income from Operations	1,293.13	1,183.27	5,012.56	4,529.90
Profit before tax	17.46	10.03	58.18	85.55
Profit after tax	13.12	7.86	43.50	61.98
Total comprehensive income	13.71	8.70	43.89	62.62

- The above is an extract of the detailed format of the said Financial Results for the quarter ended 31 March 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).



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SCAN ME

Place : Mumbai
Date : 21 April 2025

For Mahindra Logistics Limited

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018.
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