

Ref: MLLSEC/27/2024

29 February 2024

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled “**Mahindra Logistics Limited expands its fulfilment operations in West Bengal**” to be issued by Mahindra Logistics Limited, which is self-explanatory.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosure as above

Mahindra Logistics Limited expands its fulfilment operations in West Bengal

~ Expanding the footprint in Eastern region; Introduces third fulfilment centre in Malda, West Bengal with a robust last-mile network ~

West Bengal, February 29, 2024: Mahindra Logistics Limited, a leading provider of integrated logistics solutions in India, is set to broaden its footprint in West Bengal. As part of this expansion, Mahindra Logistics will commence operations of a 1.1 lakh sq. ft. fulfilment centre in Malda, West Bengal, dedicated to handling fulfilment and last-mile deliveries. This centre is a critical part of Mahindra Logistics' supply chain network and will execute efficient and timely deliveries through end-to-end fulfilment and distribution capabilities. Additionally, Mahindra Logistics is also adding 14 last-mile delivery stations, touching approximately 15,000 households daily.

Tailored for grocery & e-commerce customers, the expansion in the network is the cornerstone of the company's comprehensive logistics solutions integrating fulfilment, express, as well as mid-mile and last-mile services. As part of the expansion in the Eastern region, the centre is strategically positioned to serve Northern West Bengal, Eastern Bihar, and parts of the Northeast. The facility is a beacon of optimized deliveries with a daily processing capacity of 10,000 orders and an inventory capacity exceeding 15 lakh units; designed to meet and exceed the growing demands of the region.

The establishment will generate over 750 job opportunities, including the 350 dedicated personnel for the last-mile network. Mahindra Logistics continues its commitment to diversity, aiming to fill 25% of the fulfilment centre roles with women and individuals from the PwD and LGBTQIA+ communities.

Integral to Mahindra Logistics' vision of expanding its presence across the country, this expansion enhances the company's warehousing footprint in West Bengal to 3.3 lakh sq. ft. Mahindra Logistics also services full truck load, part truck load and integrated services to nearly 2000 pin codes in the region.

Commenting on commencing operations, **Mr. Rampraveen Swaminathan, Managing Director and CEO of Mahindra Logistics**, said, *"Our new facility in Malda is strategically positioned in proximity to the demand centres servicing the customers through end-to-end fulfilment and last mile delivery solutions. It aligns with our vision of providing integrated supply chain solutions to our customers pan India as well as expands our operations in tier-II and tier-III cities. Adding to our facilities in Eastern India, this fulfilment centre symbolizes our commitment to facilitate swift and dependable deliveries nationwide. We uphold the highest standards of service quality, guaranteeing streamlined operations for our esteemed customers as we strive to redefine the landscape of grocery and e-commerce logistics across the country. This facility is also in line with the government's commitment to transform the eastern region and its people into powerful drivers of India's economic growth"*.

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods, and E-commerce. The Company pursues an “asset-light” business model, providing customized and technology-enabled solutions that span across the supply chain and people mobility services.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federations of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology, and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

For more information, please contact:

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