

Ref: MLLSEC/135/2025

29 September 2025

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Change in Senior Management Personnel of the Company - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, we hereby inform you that Mr. Ashay Shah, Head – Customer Excellence and a Senior Management Personnel (“SMP”) of the Company, as per Regulation 16(1)(d) of SEBI Listing Regulations, has resigned from the services of the Company with effect from close of 30 September 2025, on account of his transition to a new role within the Mahindra Group.

Details with respect to cessation of the SMP as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is provided in **Annexure I** to this letter and a copy of resignation tendered by Mr. Ashay Shah is provided in **Annexure II**.

Date and time of the occurrence of the event: 29 September 2025 at 10:15 a.m. (IST).

This intimation is also being uploaded on Company’s website and can be accessed at <https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>

Thanking you

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary

Enclosures: As above

Annexure I

Details with respect to changes in Senior Management Personnel under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Ashay Shah, Head – Customer Excellence and a Senior Management Personnel of the Company, as per Regulation 16(1)(d) of SEBI Listing Regulations, has resigned from the services of the Company with effect from close of 30 September 2025, on account of his transition to a new role within the Mahindra Group.
2	Date of appointment /cessation (as applicable) and term of appointment	W.e.f. close of 30 September 2025.
3	Brief Profile (in case of appointment)	Not Applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable.

Date: 29th September 2025

To,

The Managing Director & CEO
Mahindra Logistics Limited

Dear Hemant,

Sub: Resignation

I would be stepping down as Head – Customer Excellence of Mahindra Logistics Limited (MLL) with effect from close of 30th September 2025 on account of my transition to a new role within the Mahindra Group.

It has been a privilege to interact with the management of MLL, and I take this opportunity to convey my sincere thanks to the Board and Management of the Company for the support extended to me as a Senior Management Personnel of the Company.

Best wishes,



Ashay Shah