

Ref: MLLSEC /45/2025

17 April 2025

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Change in Senior Management Personnel of the Company - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has today viz. 17 April 2025, approved the appointment of Mr. Sandeep Kulkarni, as SMP and Head – Fleet Businesses & Purchasing of the Company with effect from 17 April 2025.

Due to changes in the organisation structure, Mr. Vishal Sharma, Vice President – Transportation and Procurement, will cease to be an SMP of the Company with effect from 17 April 2025. He will continue to be in the employment of the Company as Vice President – Transportation and Procurement.

Details with respect to the said appointment as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are provided in Annexure I to this letter.

The approval of the Board of Directors was received at 9:30 a.m. (IST).

This intimation is also being uploaded on Company’s website and can be accessed at <https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>

Thanking you
For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary

Enclosures: As above

Annexure I

Details with respect to appointment of Senior Management Personnel under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Appointment of Mr. Sandeep Kulkarni as Head – Fleet Businesses & Purchasing and Senior Management Personnel of the Company

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors of the Company has today viz. 17 April 2025, approved the appointment of Mr. Sandeep Kulkarni, as SMP and Head – Fleet Businesses & Purchasing of the Company with effect from 17 April 2025.
2	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment: 17 April 2025 Term - Not Applicable
3	Brief Profile (in case of appointment)	Mr. Sandeep Kulkarni is an established Logistics Leader with 20+ years of diversified leadership experience in retail, e-commerce, logistics, and supply chain management. He has worked with organizations like Allcargo Logistics, Tata CliQ, Jio Mart, Amazon Fresh, L&T Infotech. He started his career with a distinguished tenure in the Indian Navy. In his last role as Chief Operating Officer at Allcargo Logistics, he was responsible for strategic planning, operational efficiency, and innovative logistics solutions. He is a BE(Electrical) from Mumbai University and has completed his Management Development Program at IIM Lucknow. And his MBA from Nanyang Business School, Singapore. He also has completed an executive program at Wharton (Leadership & Finance), USA and MIT Sloan (Sustainability), USA.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable. Mr. Sandeep Kulkarni is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable.

Cessation of Mr. Vishal Sharma as Senior Management Personnel ('SMP') of the Company

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to changes in the organisation structure, Mr. Vishal Sharma, Vice President – Transportation and Procurement, will cease to be an SMP of the Company with effect from 17 April 2025. He will continue to be in the employment of the Company as Vice President – Transportation and Procurement.
2	Date of appointment /cessation (as applicable) and term of appointment	17 April 2025
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable
