

Ref: MLLSEC /72/2025

12 June 2025

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the meeting of the Board of Directors held on 12 June 2025 - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company has today viz. 12 June 2025, subject to the approval of Members of the Company and such other regulatory/statutory approvals, as may be applicable, approved the following:

1. Formulation, adoption and implementation of ‘Mahindra Logistics Limited – Performance Stock Unit Plan 2025’ (“MLL PSU Plan 2025”) for grant of Performance Stock Units to the Eligible Employees of the Company and its subsidiaries under the MLL PSU Plan 2025;
2. Increase in the Authorised Share Capital of the Company from ₹ 105,00,00,000/- (Rupees One Hundred Five Crores only) divided into 10,50,00,000 (Ten Crores and Fifty Lakhs) equity shares of ₹ 10/- (Rupees Ten only) each to ₹ 200,00,00,000/- (Rupees Two Hundred Crores only) divided into 20,00,00,000 (Twenty Crores) equity shares of ₹ 10/- (Rupees Ten only) each, by creation of additional 9,50,00,000 (Nine Crore and Fifty Lakhs) equity shares of ₹ 10/- (Rupees Ten only) each.

The approval of the Members for the aforesaid proposals would be sought at the ensuing 18th Annual General Meeting of the Company, scheduled to be held on 21 July 2025.

The Meeting of the Board of Directors of the Company commenced at 2:33 p.m. (IST) and concluded at 2:49 p.m. (IST).

This intimation is also being uploaded on Company’s website and can be accessed at <https://mahindralogistics.com/corporate-announcement/announcements/>.

Thanking you
For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary