

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: Mahindra Logistics Limited
2.	Scrip Code/Name of Scrip/Class of Security: 540768/ MAHLOG
3.	Share Holding Pattern Filed under: <del>Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)</del>
	a. If under 31(1)(b) then indicate the report for Quarter ending: 31 March 2023
	b. If under 31(1)(c) then indicate date of allotment/extinguishment: Not Applicable
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No
6	Whether Company has equity shares with differential voting rights?		No
7	Whether the listed entity has any significant beneficial owner?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

**Mahindra Logistics Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				Number of Shares Underlying Outstanding convertible securities (including	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)=	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	1	41812257	0	0	41812257	58.0911	41812257	0	41812257	58.0911	0	58.0911	0	0.0000	0	0.0000	41812257
(B)	Public	66346	30164773	0	0	30164773	41.9089	30164773	0	30164773	41.9089	0	41.9089	0	0.0000	NA	NA	30164766
(C)	Non Promoter - Non Public			0	0				0			0			0.0000	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total	66347	71977030	0	0	71977030	100.0000	71977030	0	71977030	100.0000	0	100.0000	0	0.0000	0	0.0000	71977023

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	Entity Type	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (VIII) As a	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII) As a	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including securities)	Conversion, as a % assuming full conversion of convertible securities (XI)=	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form (XIV)
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)	(X)	(XI)=	(XII)	(XIII)	(XIV)						
1	Indian																		
(a)	Individuals / Hindu Undivided Family		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(b)	Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Any Other (Specify)		1	41812257	0	0	41812257	58.0911	41812257	0	41812257	58.0911	0	58.0911	0	0.0000	0	0.0000	41812257
	Bodies Corporate		1	41812257	0	0	41812257	58.0911	41812257	0	41812257	58.0911	0	58.0911	0	0.0000	0	0.0000	41812257
	Mahindra & Mahindra Limited	Promoter Group	1	41812257	0	0	41812257	58.0911	41812257	0	41812257	58.0911	0	58.0911	0	0.0000	0	0.0000	41812257
	Partners Enterprise (Trustees-Anand Mahindra,Haigreve Khaitan,Anish Shah,Manoj Bhat,Parag Shah)	Promoter Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(1)		1	41812257	0	0	41812257	58.0911	41812257	0	41812257	58.0911	0	58.0911	0	0.0000	0	0.0000	41812257
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(b)	Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e)	Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Sub Total (A)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		1	41812257	0	0	41812257	58.0911	41812257	0	41812257	58.0911	0	58.0911	0	0.0000	0	0.0000	41812257

**Table III - Statement showing shareholding pattern of the Public shareholder**

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares			
							No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		Shareholding under Sub-category(i)	Sub-category(ii)	Sub-category(iii)	
							Class eg: X	Class eg: y	Total												
																					(IX)
1	Institutions (Domestic)																				
(a)	Mutual Fund	12	8739979	0	0	8739979	12.1427	8739979	0	8739979	12.1427	0	12.1427	0	0.0000	NA	NA	8739979	0	0	0
	Nippon Life India Trustee Ltd-A/C Nippon India M	1	5107460	0	0	5107460	7.0960	5107460	0	5107460	7.0960	0	7.0960	0	0.0000	NA	NA	5107460	0	0	0
	Aditya Birla Sun Life Trustee Private Limited A/C A	1	1561071	0	0	1561071	2.1688	1561071	0	1561071	2.1688	0	2.1688	0	0.0000	NA	NA	1561071	0	0	0
	Uti Transportation And Logistics Fund	1	1499724	0	0	1499724	2.0836	1499724	0	1499724	2.0836	0	2.0836	0	0.0000	NA	NA	1499724	0	0	0
(b)	Venture Capital Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(c)	Alternate Investment Funds	2	168032	0	0	168032	0.2335	168032	0	168032	0.2335	0	0.2335	0	0.0000	NA	NA	168032	0	0	0
(d)	Banks	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(e)	Insurance Companies	6	4502894	0	0	4502894	6.2560	4502894	0	4502894	6.2560	0	6.2560	0	0.0000	NA	NA	4502894	0	0	0
	Aditya Birla Sun Life Insurance Company Limited	1	2442692	0	0	2442692	3.3937	2442692	0	2442692	3.3937	0	3.3937	0	0.0000	NA	NA	2442692			
	Tata Aia Life Insurance Co Ltd-Whole Life Mid Cap	1	908391	0	0	908391	1.2621	908391	0	908391	1.2621	0	1.2621	0	0.0000	NA	NA	908391	0	0	0
(f)	Provident Funds/ Pension Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(G)	Asset Reconstruction Companies	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(i)	NBFCs registered with RBI	1	15000	0	0	15000	0.0208	15000	0	15000	0.0208	0	0.0208	0	0.0000	NA	NA	15000	0	0	0
(j)	Other Financial Institutions	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(k)	Any Other (Specify)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
	Sub Total (B)(1)	21	13425905	0	0	13425905	18.6530	13425905	0	13425905	18.6530	0	18.6530	0	0.0000	NA	NA	13425905	0	0	0
2	Institutions (Foreign)																				
(a)	Foreign Direct Investment	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(d)	Foreign Portfolio Investors Category I	69	8019979	0	0	8019979	11.1424	8019979	0	8019979	11.1424	0	11.1424	0	0.0000	NA	NA	8019979	0	0	0
	Kotak Funds - India Midcap Fund	1	2345486	0	0	2345486	3.2587	2345486	0	2345486	3.2587	0	3.2587	0	0.0000	NA	NA	2345486			
	Steinberg India Emerging Opportunities Fund Lim	1	1716189	0	0	1716189	2.3844	1716189	0	1716189	2.3844	0	2.3844	0	0.0000	NA	NA	1716189			
	Goldman Sachs Funds - Goldman Sachs India Equi	1	1630031	0	0	1630031	2.2647	1630031	0	1630031	2.2647	0	2.2647	0	0.0000	NA	NA	1630031			
(e)	Foreign Portfolio Investors Category II	6	295653	0	0	295653	0.4108	295653	0	295653	0.4108	0	0.4108	0	0.0000	NA	NA	295653	0	0	0
(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(g)	Any Other (Specify)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
	Sub Total (B)(2)	75	8315632	0	0	8315632	11.5532	8315632	0	8315632	11.5532	0	11.5532	0	0.0000	NA	NA	8315632	0	0	0
3	Central Government/ State Government(s)																				
(a)	Central Government / President of India	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(b)	State Government / Governor	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(C)	Sub Total (B)(3)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
4	Non-Institutions																				
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
	Directors and their relatives (excluding Independent Directors and nominee Directors)	1	40376	0	0	40376	0.0561	40376	0	40376	0.0561	0	0.0561	0	0.0000	NA	NA	40376	0	0	0
(C)	Key Managerial Personnel	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			

(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	62964	5092793	0	0	5092793	7.0756	5092793	0	5092793	7.0756	0	7.0756	0	0.0000	NA	NA	5092786	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	26	1941860	0	0	1941860	2.6979	1941860	0	1941860	2.6979	0	2.6979	0	0.0000	NA	NA	1941860	0	0	0
(i)	Non Resident Indians (NRIs)	1210	357241	0	0	357241	0.4963	357241	0	357241	0.4963	0	0.4963	0	0.0000	NA	NA	357241	0	0	0
(j)	Foreign Nationals	1	1500	0	0	1500	0.0021	1500	0	1500	0.0021	0	0.0021	0	0.0000	NA	NA	1500	0	0	0
(k)	Foreign Companies	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(l)	Bodies Corporate	200	682862	0	0	682862	0.9487	682862	0	682862	0.9487	0	0.9487	0	0.0000	NA	NA	682862	0	0	0
(m)	Any Other (Specify)	1848	306604	0	0	306604	0.4260	306604	0	306604	0.4260	0	0.4260	0	0.0000	NA	NA	306604	0	0	0
	Body Corp-Ltd Liability Partnership	20	52497	0	0	52497	0.0729	52497	0	52497	0.0729	0	0.0729	0	0.0000	NA	NA	52497	0	0	0
	Hindu Undivided Family	1807	249385	0	0	249385	0.3465	249385	0	249385	0.3465	0	0.3465	0	0.0000	NA	NA	249385	0	0	0
	Clearing Member	21	4722	0	0	4722	0.0066	4722	0	4722	0.0066	0	0.0066	0	0.0000	NA	NA	4722	0	0	0
	Sub Total (B)(4)	66250	8423236	0	0	8423236	11.7027	8423236	0	8423236	11.7027	0	11.7027	0	0.0000	NA	NA	8423229	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	66346	30164773	0	0	30164773	41.9089	30164773	0	30164773	41.9089	0	41.9089	0	0.0000	NA	NA	30164766	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	%
0	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders
0

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including securities convertible into equity securities)	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
								(IX)										
1	Custodian/DR Holder	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

**Table VI - Statement showing foreign ownership limits**

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	12.05
As on the end of previous 1st quarter	100.00	16.03
As on the end of previous 2nd quarter	100.00	15.80
As on the end of previous 3rd quarter	100.00	20.08
As on the end of previous 4th quarter	100.00	20.39

Notes :-

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-

**Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)**

	Name	PAN	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
					Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
-	-	-	-	-	-	-	-	-	-	-

**Table II- Unclaim Details**

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held
0	0

**Table III- Unclaim Details**

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held
0	0

**Table III- Person in Concert**

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %
-	-	-	-