

<b>General information about company</b>	
Scrip code	540768
NSE Symbol	MAHLOG
MSEI Symbol	NOTLISTED
ISIN	INE766P01016
Name of the company	Mahindra Logistics Limited
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table I - Summary Statement holding of specified securities																									
Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet																									
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per	No. of Voting Rights			Total as a % of (A+B+C)	No. Of Shares Underlying Outstanding convertible Warrants	No. Of Shares Underlying Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible	Total No. of shares on fully diluted basis including conversion of	Shareholding, as a % assuming full conversion of	Number of Locked in shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances, if any	Total Number of Shares encumbered	Number of equity shares held in dematerialized form	Sub-categorization of shares		
								Class eg:X	Class eg:Y	Total													Class eg:X	Class eg:Y	Total
(A)	Promoter & Promoter Group	1	#####			#####	59.60	#####	#####	#####	59.60			#####	59.28							#####			
(B)	Public	79137	#####			#####	40.40	#####	#####	#####	40.40		532914	532914	#####	40.72						#####	0	0	0
(C)	Non Promoter- Non Public	0	0	0	0	0		0		0.00	0.00			0								0			
	Shares underlying Dts	0	0			0		0.00		0.00	0.00			0								0			
	Employee Trusts	0	0			0	0.00	0.00		0.00	0.00			0	0.00							0			
	<b>Total</b>	<b>79138</b>	<b>#####</b>			<b>#####</b>	<b>100</b>	<b>#####</b>	<b>#####</b>	<b>#####</b>	<b>100.00</b>		<b>532914</b>	<b>532914</b>	<b>#####</b>	<b>100</b>						<b>#####</b>	<b>0</b>	<b>0</b>	<b>0</b>

Sr. No.	Category & Name of the Shareholders (I)	No. of shares held (II)	No. of fully paid up equity shares held (III)	No. of Partly paid up equity shares held (IV)	No. of shares Deposited (V)	Total Shares held (VI) = (III)+(IV)+(V)	Shareholding as a % of Total no. of shares (calculated as per Class X eg Y	No. of Voting Rights (VII) = Total no. of shares (VI) x Class X eg Y	No. of Shares Underlying Outstanding ESOP (VIII)	No. of Shares Underlying Outstanding RSUs (IX)	Total No. of Shares (including warrants) (X) = (VI) + (VIII) + (IX)	Shareholding as a % assuming full conversion (XI)	Number of Locked in shares (XII)	Number of Shares pledged (XIII)	Non-Disposal Undertaking (XIV)	Other encumbrances, if any (XV)	Total Number of Shares Encumbered (XVI) = (XII) + (XIII) + (XIV) + (XV)	Number of equity shares held in demat form (XVII)	Sub-categorization of shares (XVIII)		
																			Sub-Category (I)	Sub-Category (II)	Sub-Category (III)
<b>A Table II - Statement showing shareholding pattern of the Promoter and Promoter Group</b>																					
<b>(1) Indian</b>																					
(a)	Mahindra Logistics Limited (Promoter)																				
(b)	Central Government (Promoter)																				
(c)	Foreign Institutional Investors																				
(d)	Any Other category	1	59112927		59112927	59.86	59.86	59112927			59112927	59.86							59112927		
	<b>Sub-Total (A1)</b>		<b>1</b>	<b>59112927</b>		<b>59.86</b>	<b>59.86</b>	<b>59112927</b>			<b>59112927</b>	<b>59.86</b>							<b>59112927</b>		
<b>(2) Foreign</b>																					
(a)	Individuals (Non-Resident Individuals, Foreign Institutions)																				
(b)	Government																				
(c)	Individuals																				
(d)	Foreign Institutional Investors																				
(e)	Any Other category	0	0		0	0.00	0.00	0	0.00		0	0.00							0		
	<b>Sub-Total (A2)</b>		<b>0</b>	<b>0</b>		<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>		<b>0</b>	<b>0.00</b>							<b>0</b>		
	<b>Total Shareholding of Promoter and Promoter Group (A=A1+A2)</b>		<b>1</b>	<b>59112927</b>		<b>59.86</b>	<b>59.86</b>	<b>59112927</b>			<b>59112927</b>	<b>59.86</b>							<b>59112927</b>		

**B Table III - Statement showing shareholding pattern of the Public shareholder**

Sr. No.	Category & Name of the Shareholders (I)	No. of shares held (II)	No. of fully paid up equity shares held (III)	No. of Partly paid up equity shares held (IV)	No. of shares Deposited (V)	Total Shares held (VI) = (III)+(IV)+(V)	Shareholding as a % of Total no. of shares (calculated as per Class X eg Y	No. of Voting Rights (VII) = Total no. of shares (VI) x Class X eg Y	No. of Shares Underlying Outstanding ESOP (VIII)	No. of Shares Underlying Outstanding RSUs (IX)	Total No. of Shares (including warrants) (X) = (VI) + (VIII) + (IX)	Shareholding as a % assuming full conversion (XI)	Number of Locked in shares (XII)	Number of Shares pledged (XIII)	Non-Disposal Undertaking (XIV)	Other encumbrances, if any (XV)	Total Number of Shares Encumbered (XVI) = (XII) + (XIII) + (XIV) + (XV)	Number of equity shares held in demat form (XVII)	Sub-categorization of shares (XVIII)			
																			Sub-Category (I)	Sub-Category (II)	Sub-Category (III)	
<b>(1) Institutions (Domestic)</b>																						
(a)	Insurance Companies	5	10694963		10694963	10.78	10.78	5	0	10694963	10.78								10694963	0	0	0
(b)	Mutual Funds	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	
(c)	Foreign Institutional Investors	1	171528		171528	0.17	0.17	1	0.00	171528	0.17								171528	0	0	0
(d)	Banks	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(e)	Insurance Companies	1	1384172		1384172	1.38	1.38	1	0.00	1384172	1.37								1384172	0	0	0
(f)	Central Bank of India	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(g)	State Government Companies	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(h)	Foreign Mutual Funds	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(i)	Other Financial Institutions	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
	<b>Sub-Total (B1)</b>		<b>7</b>	<b>12230663</b>		<b>12.23</b>	<b>12.23</b>	<b>7</b>	<b>0.00</b>	<b>12230663</b>	<b>12.23</b>								<b>12230663</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(2) Institutions (Foreign)</b>																						
(a)	Foreign Mutual Funds	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(b)	Foreign Institutional Investors	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(c)	Foreign Mutual Funds	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(d)	Foreign Institutional Investors	40	4261240		4261240	4.30	4.30	40	0.00	4261240	4.27								4261240	0	0	0
(e)	Foreign Mutual Funds	4	151465		151465	0.15	0.15	4	0.00	151465	0.15								151465	0	0	0
(f)	Central Bank of India	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
	<b>Sub-Total (B2)</b>		<b>44</b>	<b>4362705</b>		<b>4.30</b>	<b>4.30</b>	<b>44</b>	<b>0.00</b>	<b>4362705</b>	<b>4.27</b>								<b>4362705</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Central Government / State Governments</b>																						
(a)	Central Government / State Government	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(b)	State Government / Central Government	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
	<b>Sub-Total (B3)</b>		<b>0</b>	<b>0</b>		<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>		<b>0</b>	<b>0.00</b>							<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(4) Non-Institutions</b>																						
(a)	Associates, Companies, Corporations	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(b)	Partners, Joint Venture Partners, Sole Proprietor, Director, and Nominee Director	0	0		0	0.00	0.00	0	0.00	274698	274698	0.28							274698	0	0	0
(c)	Shareholders of companies	1	275		275	0.00	0.00	1	0.00			0.00							275	0	0	0
(d)	Shareholders of companies who have transferred shares of promoters disclosed under Promoter and Promoter Group category	0	0		0	0.00	0.00	0	0.00			0.00							0	0	0	0
(e)	Trusts, Mutual Funds, Depositories, Promoter and Promoter Group category is "Trusts", "Mutual Funds" or "Depositories"	0	0		0	0.00	0.00	0	0.00			0.00							0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	1	1008		1008	0.01	0.01	1	0.00			0.00							1008	0	0	0
(g)	Reserve Bank of India (in case of shares held in demat form)	74868	12822042		12822042	12.93	12.93	74868	0.00	12822042	12.93								12822042	0	0	0
(h)	Reserve Bank of India (in case of shares held in physical form)	96	6045246		6045246	6.10	6.10	96	0.00	6045246	6.06								6045246	0	0	0
(i)	Non-Resident Indians	1773	1849756		1849756	1.87	1.87	1773	0.00	1849756	1.86								1849756	0	0	0
(j)	Foreign Institutional Investors	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(k)	Foreign Mutual Funds	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	0
(l)	Foreign Institutional Investors	292	1515905		1515905	1.53	1.53	292	0.00	1515905	1.52								1515905	0	0	0
(m)	Any Other category	2114	1240241		1240241	1.26	1.26	2114	0.00	1240241	1.26								1240241	0	0	0
	<b>Sub-Total (B4)</b>		<b>7005</b>	<b>12474475</b>		<b>12.47</b>	<b>12.47</b>	<b>7005</b>	<b>0.00</b>	<b>12474475</b>	<b>12.47</b>								<b>12474475</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Public Shareholding (B1+B2+B3+B4)</b>		<b>7913</b>	<b>40067844</b>		<b>40.40</b>	<b>40.40</b>	<b>7913</b>	<b>0.00</b>	<b>40067844</b>	<b>40.40</b>								<b>40067844</b>	<b>0</b>	<b>0</b>	<b>0</b>

**C Table IV - Statement showing shareholding pattern of the Non-Promoter - Non-Public shareholder**

Sr. No.	Category & Name of the Shareholders (I)	No. of shares held (II)	No. of fully paid up equity shares held (III)	No. of Partly paid up equity shares held (IV)	No. of shares Deposited (V)	Total Shares held (VI) = (III)+(IV)+(V)	Shareholding as a % of Total no. of shares (calculated as per Class X eg Y	No. of Voting Rights (VII) = Total no. of shares (VI) x Class X eg Y	No. of Shares Underlying Outstanding ESOP (VIII)	No. of Shares Underlying Outstanding RSUs (IX)	Total No. of Shares (including warrants) (X) = (VI) + (VIII) + (IX)	Shareholding as a % assuming full conversion (XI)	Number of Locked in shares (XII)	Number of Shares pledged (XIII)	Non-Disposal Undertaking (XIV)	Other encumbrances, if any (XV)	Total Number of Shares Encumbered (XVI) = (XII) + (XIII) + (XIV) + (XV)	Number of equity shares held in demat form (XVII)	Sub-categorization of shares (XVIII)			
(1)	Foreign Institutional Investors	0	0		0	0.00	0.00	0	0.00		0	0.00							0	0	0	
	<b>Total Non-Promoter - Non Public Shareholding (C1)</b>		<b>0</b>	<b>0</b>		<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>		<b>0</b>	<b>0.00</b>							<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Total (A+B+C)</b>		<b>7913</b>	<b>59112927</b>		<b>59.86</b>	<b>59.86</b>	<b>7913</b>	<b>0.00</b>	<b>59112927</b>	<b>59.86</b>								<b>59112927</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Disclosure of notes in case of promoter holding in dematerialised form is less than 100 percentage**

**Disclosure of notes in case of public share holding is less than 25 percentage**

**Disclosure of notes on shareholding pattern for company remains explanatory**

**Disclosure of notes on shareholding pattern**

1. IRR report and non-report shareholding is disclosed together under the head IRR shareholding.

2. The disclosure of the IRR in Category I & II is done on the basis of details shared by the IRR.

3. Foreign owners who disclosed to total of FPI (category I & II, FPI (report + non-report) & Foreign Nationals category shareholding.

4. Note as per Promoter and Promoter Group entities.

a. Pursuant to Section 2(pg) of the SEBI (ICDR) Regulations, 2018, the Company and its subsidiaries form part of the Promoter Group. However, as the account of section 13(1) of the Companies Act, 2013 which prohibits subsidiaries from holding shares in its holding company, they are excluded from the list of Promoter Group.

b. On 30 October 2025, Mahindra Aerospace Australia Pty. Limited ceased to be a subsidiary of Mahindra & Mahindra Limited (Promoter) of the Company, and, therefore, is no longer a promoter group company of Mahindra Logistics Limited under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

c. Foreign Entities listed under Promoter Group are shown under Table I A (2)(c).



Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	6.26
As on the end of previous 1st quarter	100.00	5.67
As on the end of previous 2nd quarter	100.00	4.94
As on the end of previous 3rd quarter	100.00	6.58
As on the end of previous 4th quarter	100.00	6.23

**Notes :-**

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act,