

Our Ref: MLLSEC/86/2019

Date: 7 May 2019

To,
BSE Limited (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Tel: + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai -400 051

Dear Sirs,

Sub: Outcome of Board Meeting – Declaration of Dividend - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30 and other applicable provisions, if any, of the Listing Regulations, we hereby inform you that the Board of Directors of Mahindra Logistics Limited ("the Company"), at their Meeting held today viz. Tuesday, 7 May 2019, has, *inter alia*:

1. Recommended a Final Dividend of Rs. 1.8 per equity share of the face value of Rs. 10/- each (18%) for the financial year ended 31 March 2019.
2. Approved that the 12th Annual General Meeting ("AGM") of the Company for the financial year ended 31 March 2019 will be held on Thursday, 1 August 2019.

The Register of Members and Share Transfer Books of the Company will remain closed for the purpose of payment of dividend, if approved from Thursday, 25 July 2019 to Thursday, 1 August 2019 (both days inclusive).

The dividend on equity shares for the financial year ended 31 March 2019, as recommended by the Board of Directors and if approved and declared at the AGM, will be paid/ credited/dispatched on or after Friday, 2 August 2019 within the stipulated timelines.

The Final Dividend on Equity Shares for the financial year ended 31 March 2019, as recommended by the Board of Directors and if approved and declared by the Members at the 12th AGM, will be paid/dispatched on or after Friday, 2 August 2019 to those Shareholders or their mandates:

- a) whose names appear as Beneficial Owners as at the end of the business hours on Wednesday, 24 July 2019 in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
- b) whose names appear as Members in the Register of Members of the Company on Wednesday, 24 July 2019 in respect of the shares held in the physical form.

The Meeting of the Board of Directors of the Company commenced at 12:45 p.m. and concluded at 4:00 p.m.

This intimation is also being uploaded on Company's website <http://www.mahindralogistics.com>

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary