

26 March 2018

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai - 400 051

Dear Sirs,

Sub: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you about the following changes in Independent Directors of our Company:

- 1) **Re-appointment of Director:** Basis the recommendation of members of Nomination and Remuneration Committee and approval of Board of Directors on 26 March 2018, Mr. Ajay Mehta (DIN: 07102804) has been re-appointed as Non-executive and Independent Director of the Company for a second term of five years commencing from 27 March 2018 to 26 March 2023, subject to approval of members at general meeting.
- 2) **Cessation of term of Director:** Ms. Neelam Deo (DIN: 02817083) was appointed as Independent Director for the first term of three years commencing from 27 March 2015 to 26 March 2018. Ms. Neelam Deo, Independent Director has conveyed to the Board that due to personal reasons, she would be unable to continue as Director on the Board of the Company post completion of her first term as independent director with effect from close of business hours on 26 March 2018. Hence, Ms. Neelam Deo shall cease to be a Director of the Company from close of business hours on 26 March 2018.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as **Annexure A** to this letter.

Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours Faithfully,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary
Encl: a/a

Annexure A

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p><u>Re-appointment- Mr. Ajay Mehta</u></p> <p>1) Mr. Ajay Mehta, Independent and Non-Executive Director was appointed for the first term of three years commencing from 27 March 2015 to 26 March 2018.</p> <p>2) Mr. Ajay Mehta has been re-appointed as Non-Executive and Independent Director for a second term of five years commencing from 27 March, 2018 to 26 March, 2023.</p> <p><u>Cessation of Directorship- Ms. Neelam Deo</u></p> <p>3) Ms. Neelam Deo was appointed as Women Independent Director for the first term of three years commencing from 27 March 2015 to 26 March 2018.</p> <p>4) Due to personal reasons, Ms. Neelam Deo will not continue to be a Director on Board of the Company post completion of first term with effect from close of business hours on 26 March, 2018. Consequently, she will cease to be a Director of the Company from close of business hours on 26 March, 2018.</p>
2.	Date of appointment/cessation (as applicable) & term of appointment	<p><u>Re-appointment – Mr. Ajay Mehta</u></p> <p>Date of approval of Board for re-appointment - 26 March 2018</p>

		<p>Term of re-appointment</p> <p>Mr. Ajay Mehta has been re-appointed as Non-Executive and Independent Director for a second term of 5 years commencing from 27 March, 2018 to 26 March, 2023, subject to approval members in the General Meeting</p> <p><u>Cessation – Ms. Neelam Deo</u></p> <p>Date of Cessation – from close of business hours on 26 March, 2018</p> <p>Ms. Neelam Deo will cease to be Director on Board of the Company post completion of first term with effect from close of business hours on 26 March, 2018.</p>
3.	Brief profile (in case of appointment);	<p>Mr. Ajay Mehta, aged about 58 years, is a fellow member of the Institute of Chartered Accountants of India. He holds a Bachelor's degree in Law from Government Law College, University of Mumbai and a Bachelor's degree in Commerce from the University of Mumbai. He has 33 years of experience and practices in the fields of taxation, auditing, accounting and finance. He is a Partner in Rajendra Shah and Associates, Chartered Accountants which provides consultancy services to the Government of Maharashtra for its information technology company Maharashtra Information Technology Corporation Limited. His firm is also on the panel of the Maharashtra Cooperative Societies Audit Panel. He is also the proprietor of Ajay Mehta & Company, Chartered Accountants. He has audited several nationalized banks and companies. He also provides services to various non-governmental organizations. He has been on the board of the Company since March 27, 2015.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	<p>Mr. Ajay Mehta is not related to any other director of the Company.</p>