

Our Ref: MLLSEC/15/2019

Date: 30 January 2019

To,
BSE Limited ("BSE"), (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. ("NSE"), (Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Intimation for allotment of 80,628 Equity Shares under MLL Key Executive Stock Option Scheme, 2012 - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30 of the Listing Regulations and other applicable provisions, if any, of the Listing Regulations, we hereby inform you that the Nomination and Remuneration Committee of the Board of Mahindra Logistics Limited ("the Company") at their Meeting held today viz. Wednesday, 30 January 2019, *inter-alia*, has considered and approved allotment of 80,628 equity shares of face value of Rs. 10/- each towards exercise of the options vested under the MLL-Key Executive Stock Option Scheme, 2012.

Consequent to the above allotment, the issued, paid-up and subscribed share capital of the Company has increased from Rs. 71,36,70,560/- (divided into 7,13,67,056 equity shares of Rs. 10/- each) to Rs. 71,44,76,840/- (divided into 7,14,47,684 equity shares of Rs. 10/- each).

The new equity shares shall rank pari-passu with the existing equity shares of the Company in all respects including dividend entitlement and other corporate benefits, if any, declared by the Company after the allotment.

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary