

Our Ref: MLLSEC/132/2019

Tel : + 91 22 28715500  
Toll Free : 1800 258 6787  
Mahindralogistics.com

10 July 2019

Regd Office  
Mahindra Towers,  
P. K. Kurne Chowk, Worli,  
Mumbai – 400 018

To,  
**BSE Limited, (Security Code: 540768)**

CIN : L63000MH2007PLC173466

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

**National Stock Exchange of India Ltd., (Symbol: MAHLOG)**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1. "G" Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs,

**Sub: Outcome of Board meeting - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Appointment of Key Managerial Personnel**

**Appointment of Mr. Rampraveen Swaminathan as Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. 1st October 2019:**

Pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at their Meeting held today i.e. Wednesday, 10th July 2019, basis the recommendation and approval of the Nomination and Remuneration Committee, has approved the appointment of Mr. Rampraveen Swaminathan as Chief Executive Officer ("CEO") and Key Managerial Personnel ("KMP") of the Company with effect from 1st October 2019, in terms of the provisions of Section 2(51) and Section 203 of the Companies Act, 2013. In order to ensure a smooth transition, he will join as 'CEO Designate' w.e.f. 18 July 2019 and assume the position of CEO effective 1st October 2019 and will succeed the existing CEO, Mr. Pirojshaw Sarkari (Phil).

Mr. Pirojshaw Sarkari would thereon be taking up significant leadership role within the Mahindra Group as part of its leadership rotation and talent development process. The Board places on record its sincere appreciation for his outstanding contribution and leadership over the last decade in growing Mahindra Logistics into a position of Industry leadership.

Other details with respect to the above change in KMP as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as **Annexure A** to this letter.

A Press Release being released in this regard is also enclosed herewith as **Annexure B**.

This information is also being uploaded on the website of the Company: [www.mahindralogistics.com](http://www.mahindralogistics.com)

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Mahindra Logistics Limited**



**Brijbala Batwal**  
**Company Secretary**

*Enclosures: As above*

**Details with respect to changes in Key Managerial Personnel of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015:**

**Appointment of Mr. Rampraveen Swaminathan, as Chief Executive Officer (“CEO”) and Key Managerial Personnel (“KMP”) of the Company w.e.f. 1st October 2019, who will succeed the existing CEO, Mr. Pirojshaw Sarkari.**

| Sr. No | Details of events that needs to be provided  | Information of such event(s)  |
|--------|--|---|
| 1.     | Reason for change viz. appointment, resignation, removal, death or otherwise;        | <p>Mr. Rampraveen Swaminathan, has been appointed as ‘CEO Designate’ of the Company with effect from 18 July 2019. He shall assume the office of ‘CEO’ and ‘KMP’ of the Company with effect from 1st October 2019, succeeding the existing CEO, Mr. Pirojshaw Sarkari.</p> <p>Mr. Pirojshaw Sarkari would then be taking up significant leadership role within the Mahindra Group as part of its leadership rotation and talent development process.</p>  |
| 2.     | <p>Date of appointment/cessation (as applicable)</p> <p>Term of Appointment</p>      | <p>Date of appointment of Mr. Rampraveen Swaminathan as CEO and KMP: With effect from 1st October 2019.</p> <p>NA</p> <p>Date of cessation of Mr. Pirojshaw Sarkari as CEO and KMP: Mr. Pirojshaw Sarkari will cease to act as CEO and KMP of the Company w.e.f. close of business hours on 30<sup>th</sup> September 2019.</p>   |
| 3.     | Brief Profile (in case of appointment)   | <p>Mr. Rampraveen Swaminathan has two decades of relevant Industry experience spanning Automotive, Paper and energy sectors. He has a strong track record of leading businesses including as CEO and MD of International Paper APPM, a publicly listed Company. He has done his MBA in Finance and Strategy, TA Pai Management Institute, India and holds a bachelor’s degree in accounting, from the University of Bangalore. His other stints include positions with the Tata group, Cummins and Schneider.</p> |
| 4.     | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable  |

# Mahindra Logistics Ltd

Corporate Office: 1A & 1B, 4th Floor, Techniplex 1, Techniplex Complex, Veer Savarkar Flyover, Goregaon 400642 Mumbai  
CIN:L63000MH2007PLC173466

Press Release

## **Mr. Rampraveen Swaminathan to succeed Mr. Pirojshaw Sarkari (Phil) as CEO of Mahindra Logistics Ltd (MLL) effective October 1<sup>st</sup> 2019**

**Mumbai, July 10, 2019:** Mahindra Logistics Ltd. (MLL), a leading logistics provider announced today that its Board of Directors has appointed Mr. Rampraveen Swaminathan as its Chief Executive Officer effective October 1, 2019.

The appointment comes at the end of a search undertaken by the Board as part of the succession planning process. The current CEO, Mr. Pirojshaw Sarkari (Phil), will be moving to another significant role within the Mahindra group.

Mr. Rampraveen Swaminathan will join MLL as CEO and will work closely with Mr. Sankar Sankar to ensure a smooth transition. Mr. Swaminathan will take over as CEO from October 1, 2019.

Commenting on the appointment of Mr. Swaminathan, Mr. Zhooben Bhiwandiwalla, Chairman of the Board, said, "Mr. Swaminathan has been the CEO of MLL. He has two decades of relevant industry experience spanning Automotive, Paper and the Energy sectors. He has a strong track record of leading businesses, including having been CEO & MD of International Paper (IP) which is a publicly listed company. The Board believes that he is the right person to lead MLL in the next phase of our growth. The Board wishes to place on record its sincere appreciation of the outstanding contribution of Mr. Sarkari for his leadership over the last decade in growing Mahindra Logistics into a position of industry leadership and for his continuing support during this transition. Mr. Sarkari will move into a significant leadership role within the Mahindra Group as part of our leadership rotation and talent development strategy."

Mr. Darius Pandolfi, Chairman of the Board, said, "As a result of a comprehensive search effort, we are pleased to appoint Mr. Swaminathan as the CEO. He was the top choice from a pool of highly qualified candidates with a strong track record and extensive industry experience."

- ENDS

