



MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400 018

Tel No.: 022-2490 1441; Fax No: 022-2490 0833

Website: www.mahindralogistics.com ; E-mail: cs.mll@mahindra.com

CIN: L63000MH2007PLC173466

ISIN: INE766P01016

ATTENTION SHAREHOLDERS! HOLDING SHARES IN PHYSICAL FORM

Effective December 5, 2018, the shares of the Company can be transferred only in dematerialised form as per Notification issued by Securities and Exchange Board of India ("SEBI") dated 8 June 2018.

Shareholders holding shares in physical form are advised to convert their shareholding in the Company in dematerialised form by approaching a Depository Participant (like banks/broking firms) having registration with SEBI. Dematerialization signifies the conversion of share certificate from its present physical form to electronic form for the same number of holdings.

Benefits of Dematerialization of Shares

1. Dematerialization offers flexibility along with security and convenience and provides scope for paperless trading whereby share transactions and transfers are processed electronically without involving any share certificate or transfer deed after the share certificates have been converted from physical form to electronic form.
2. It avoids the risks pertaining to loss, theft, forgery and damage of physical share certificates completely.

For ease of reference, brief procedure for Dematerialisation of Shares is provided below:

Depository Participant ("**DP**") is a SEBI registered intermediary having registration with one of the two depositories, viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL). Depository Participant provides services such as dematerialisation of shares, facilitating holding and trading the shares in dematerialised form, etc.

The Shareholders holding physical shares can dematerialise their physical share certificates by opening a demat account with a DP. After the shares are dematerialised and credited to their demat account, the shareholders can hold/buy/sell their shares in the dematerialised form.

The procedure of dematerialisation of shares is provided here in below:

1. You will need to open a Demat account with a DP (Could be with any Bank or Broking Firm which provides DP Services);
2. Demat Request Form ("**DRF**") would be required to be submitted with the physical share Certificate/s to the DP for dematerialization. Further separate DRF has to be filed for free shares and for shares locked-in, if any, under IPO;
3. The DP shall verify that the DRF has been filled correctly and setup a demat request in system and a Dematerialisation Request Number (DRN) will be generated;

4. DP shall deface the physical certificates by marking “Submitted for Dematerialisation” and send the certificates to the Registrar and Share Transfer Agent (“RTA”) for verification and onward processing;
5. The RTA verifies the genuineness of the certificates and confirms the demat request;
6. The RTA may reject dematerialisation request in some cases and send an objection memo to the DP. The DP/Shareholder has to remove reasons for objection within 15 days of receiving the objection memo. If the DP/Shareholder fails to remove the objections within 15 days, the RTA may reject the request and return DRF and accompanying certificates to the DP. The DP, if the Shareholder so requires, may generate a new dematerialisation request and send the share certificates again to the RTA for dematerialisation. No fresh request can be generated for the same securities until the RTA has rejected the earlier request and informed the Depository and DP about it;
7. The Shares on dematerialisation will appear as balances in the depository account. These balances can be transferred like the shares held in physical form. Dematerialised shares are in the fungible form and do not have any distinctive or certificate numbers;

As per Regulations in force presently, the dematerialization process should be completed within 21 days from the date of submission of valid demat request.

SEBI Notification does not apply to Transmission (i.e. transfer of title of shares by way of inheritance / succession) and Transposition (i.e. re arrangement / interchanging of the order of name of shareholders) cases.

In case of any queries / enquiry / doubts on the process of dematerialization of shares Shareholders may contact Link Intime India Private Limited, the Company’s Registrar and Share Transfer Agent at the following address:

LINK INTIME INDIA PRIVATE LIMITED

UNIT: Mahindra Logistics Limited

C-101, 247Park, L.B.S Marg, Vikroli West, Mumbai - 400 083

Phone: 022-49186270

E-mail: rnt.helpdesk@linkintime.co.in

Shareholders holding shares in physical form are advised to convert their shareholding in the Company in dematerialised form at the earliest.

Sd/-

Brijbala Batwal

Company Secretary

23 August 2018