

Our Ref: MLLSEC/138/2020

Date: 29 July 2020

To,  
**BSE Limited ("BSE") (Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd. ("NSE") (Symbol: MAHLOG)**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Dear Sirs,

**Sub: Intimation for allotment of 29,935 Equity Shares under Mahindra Logistics Employee Restricted Stock Unit Plan 2018**

We hereby inform you that the Nomination and Remuneration Committee of the Board ("NRC") of Mahindra Logistics Limited ("the Company") at their Meeting held today viz. Wednesday, 29 July 2020, *inter-alia*, has approved allotment of 29,935 equity shares of face value of Rs. 10/- each fully paid up, on exercise of Restricted Stock Units ("RSUs") under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 ("RSU Plan 2018").

Consequent to the above allotment, the issued, paid-up and subscribed share capital of the Company has increased from Rs. 71,56,91,840/- (divided into 7,15,69,184 equity shares of Rs. 10/- each fully paid-up) to Rs. 71,59,91,190/- (divided into 7,15,99,119 equity shares of Rs. 10/- each fully paid-up).

The said new equity shares shall rank pari-passu with the existing equity shares of the Company in all respects including dividend entitlements and other corporate benefits, if any, declared by the Company after the said allotment.

The details of allotment are reproduced hereunder in brief:

Type of securities proposed to be issued	Equity Shares
Type of issuance	Allotment of 29,935 equity shares on exercise of RSUs vested to them under the RSU Plan 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	29,935 equity shares of face value of Rs. 10 each fully paid-up, will be issued in dematerialized mode. The aggregate amount for which the equity shares will be issued : Rs. 2,99,350/-

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra Logistics Limited**

**Brijbala Batwal**  
Company Secretary

Mahindra Logistics Limited  
Unit No. 3 & 4, 7<sup>th</sup> Floor, Techniplex 2,  
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Goregaon (West). Mumbai – 400 062

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Mumbai – 400 018

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