

Our Ref: MLLSEC/52/2020

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24 March 2020

To,
BSE Limited, (Scrip Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018
CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Change in Directors - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that further to the Leadership changes at Mahindra & Mahindra Ltd., Holding Company of the Company, the Board of Directors of the Company ("Board") has, at its meeting held through video conferencing today, viz. 24 March 2020 noted and approved the following:

1. **Resignation of Mr. Zhooben Bhiwandiwal, as Non-Executive Director and Chairman of the Board of the Company:** Mr. Zhooben Bhiwandiwal (DIN:00110373) has tendered his resignation from the position of Non-Executive Director and Chairman of the Board of the Company, with effect from the close of business hours of 24 March 2020 and the same has been accepted by the Board.
2. **Appointment of Mr. V. S. Parthasarathy as Non-Executive Director and Chairman of the Board of the Company:** The Board, basis the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. V. S. Parthasarathy (DIN:00125299) as Non-Executive Director and Chairman of the Board of the Company, with effect from 25 March 2020.

Mr. V. S. Parthasarathy has also been appointed as Member of the Nomination and Remuneration Committee of the Board with effect from 25 March 2020.

Mr. Zhooben Bhiwandiwal has exercised strategic oversight over the business and performance of the Company and has set high Corporate Governance standards. The Board and Management conveyed their sincere appreciation for significant contributions made by him for over a decade. Mr. Zhooben Bhiwandiwal will continue in his role as President-Mahindra Partners & Group Legal and Member of the Group Executive Board of Mahindra & Mahindra Ltd.

Other details with respect to the said change in directors of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as Annexure A to this letter.

The Press Release being issued in this regard is attached herewith, as Annexure B.

This intimation is also being uploaded on Company's website <http://www.mahindralogistics.com>.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Mahindra Logistics Limited**

Brijbala Batwal
Company Secretary

Enclosure As above

