

Our Ref: MLLSEC/77/2020

Date: 29 April 2020

To,
BSE Limited ("BSE") (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Tel: + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd. ("NSE") (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Intimation for allotment of 31,928 Equity Shares under Mahindra Logistics Employee Restricted Stock Unit Plan 2018

We hereby inform you that the Nomination and Remuneration Committee of the Board ("NRC") of Mahindra Logistics Limited ("the Company") has today i.e. 29 April 2020 approved the allotment of 31,928 equity shares of face value of Rs. 10/- each fully paid up, at an exercise price of Rs. 10/- each, to the eligible employees of the Company on exercise of Restricted Stock Units vested to them under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 ("RSU Plan 2018")

Consequent to the above allotment, the issued, paid-up and subscribed share capital of the Company has increased from Rs. 71,53,72,560/- (divided into 7,15,37,256 equity shares of Rs. 10/- each fully paid-up) to Rs. 71,56,91,840/- (divided into 7,15,69,184 equity shares of Rs. 10/- each fully paid-up).

The said new equity shares shall rank pari-passu with the existing equity shares of the Company in all respects including dividend entitlements and other corporate benefits, if any, declared by the Company after the said allotment.

The details of allotment are reproduced hereunder in brief:

Type of securities proposed to be issued	Equity Shares
Type of issuance	Allotment of 31,928 equity shares to eligible employees on exercise of Restricted Stock Units vested to them under RSU Plan 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	31,928 equity shares of face value of Rs. 10 each, fully paid-up, will be issued in dematerialized mode. The aggregate amount for which the equity shares will be issued : Rs. 3,19,280/-

You are requested to accept and take on record the digitally signed copy of this intimation as we are unable to submit the signed copy in the prevailing situation of countrywide lockdown, announced by the Government of India and consequent work from home mandate from the Company.

Thanking you,
For **Mahindra Logistics Limited**

Brijbala Batwal
Company Secretary
Contact: 98205 71950