

Our Ref: MLLSEC/216/2020

23 November 2020

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of interaction with Analyst/Institutional Investor/Fund - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is further to our letter dated 20 November 2020 wherein we had given advance intimation of upcoming interaction with Analysts/Institutional Investors/Funds.

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the Company has today viz. Monday, 23 November 2020, concluded its one-on-one call with Dalton Investments.

Dalton Investments was briefed on the general industry and business overview of the Company. The contents of the Earnings Presentation, which was sent to the Stock Exchanges vide our letter dated 31 October 2020 and uploaded on the Company's website with the link: <https://mahindralogistics.com/wp-content/uploads/2020/11/Earnings-Presentation-Q2-and-H1-FY-2021.pdf> were also referred during the discussion.

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**

Brijbala Batwal
Company Secretary