

<b>Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>
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<b>1.</b>	<b>Name of Listed Entity: Mahindra Logistics Limited</b>
<b>2.</b>	<b>Scrip Code/Name of Scrip/Class of Security: 540768 MAHLOG</b>
<b>3.</b>	<b>Share Holding Pattern Filed under: Reg. 31(1)(b)</b>
	<b>a. If under 31(1)(b) then indicate the report for Quarter ending 31 March 2020</b>
	<b>b. If under 31(1)(c) then indicate date of allotment/extinguishment</b>
<b>4.</b>	<b>Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-</b>

	<b>Particulars</b>	<b>Yes*</b>	<b>No*</b>
<b>1</b>	<b>Whether the Listed Entity has issued any partly paid up shares?</b>		<b>No</b>
<b>2</b>	<b>Whether the Listed Entity has issued any Convertible Securities or Warrants?</b>		<b>No</b>
<b>3</b>	<b>Whether the Listed Entity has any shares against which depository receipts are issued?</b>		<b>No</b>
<b>4</b>	<b>Whether the Listed Entity has any shares in locked-in?</b>	<b>Yes</b>	
<b>5</b>	<b>Whether any shares held by promoters are pledge or otherwise encumbered?</b>		<b>No</b>

**Mahindra Logistics Limited**
**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(A)	Promoter & Promoter Group	2	41812257	0	0	41812257	58.4482	41812257	0	41812257	58.4482	0	58.4482	14228385	34.0292	0	0.0000	41812257
(B)	Public	52908	29724999	0	0	29724999	41.5518	29724999	0	29724999	41.5518	0	41.5518	0	0.0000	NA	NA	29724992
(C)	Non Promoter - Non Public				0				0			0		0.0000	0.0000	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total	52910	71537256	0	0	71537256	100.0000	71537256	0	71537256	100.0000	0	100.0000	14228385	19.8894	0	0.0000	71537249

**Mahindra Logistics Limited**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)=	(XII)		(XIII)		(XIV)		
<b>1</b>	<b>Indian</b>																		
(a)	Individuals / Hindu Undivided Family		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(b)	Central Government / State Government(s)		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(c)	Financial Institutions / Banks		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(d)	Any Other (Specify)		2	41812257	0	0	41812257	58.4482	41812257	0	41812257	58.4482	0	58.4482	14228385	34.0292	0	0.0000	41812257
	<b>Bodies Corporate</b>		2	41812257	0	0	41812257	58.4482	41812257	0	41812257	58.4482	0	58.4482	14228385	34.0292	0	0.0000	41812257
	Mahindra & Mahindra Limited	AAACM3025E	1	41812157	0	0	41812157	58.4481	41812157	0	41812157	58.4481	0	58.4481	14228385	34.0293	0	0.0000	41812157
	Mahindra Engineering And Chemical Products Limited	AAACM5764A	1	100	0	0	100	0.0001	100	0	100	0.0001	0	0.0001	0	0.0000	0	0.0000	100
	<b>Sub Total (A)(1)</b>		2	41812257	0	0	41812257	58.4482	41812257	0	41812257	58.4482	0	58.4482	14228385	34.0292	0	0.0000	41812257
<b>2</b>	<b>Foreign</b>																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(b)	Government		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(c)	Institutions		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(d)	Foreign Portfolio Investor		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(e)	Any Other (Specify)		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	<b>Sub Total (A)(2)</b>		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	<b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b>		2	41812257	0	0	41812257	58.4482	41812257	0	41812257	58.4482	0	58.4482	14228385	34.0292	0	0.0000	41812257

**Mahindra Logistics Limited**

**Table III - Statement showing shareholding pattern of the Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y	Total									(XII)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)				(X)	(XI)=	(XII)	(XIII)	(XIV)			
<b>1</b>	<b>Institutions</b>																		
<b>(a)</b>	<b>Mutual Fund</b>	<b>10</b>	<b>6200619</b>	<b>0</b>	<b>0</b>	<b>6200619</b>	<b>8.6677</b>	<b>6200619</b>	<b>0</b>	<b>6200619</b>	<b>8.6677</b>	<b>0</b>	<b>8.6677</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>6200619</b>	
	Reliance Capital Trustee Co Ltd-A/C Nippon India	AAATR0090B	1	3075209	0	0	3075209	4.2988	3075209	0	3075209	4.2988	0	4.2988	0	0.0000	NA	NA	3075209
	Invesco Trustee Private Limited - A/C Invesco India	AAATL5351M	1	1196337	0	0	1196337	1.6723	1196337	0	1196337	1.6723	0	1.6723	0	0.0000	NA	NA	1196337
<b>(b)</b>	<b>Venture Capital Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>	
<b>(c)</b>	<b>Alternate Investment Funds</b>	<b>4</b>	<b>1194327</b>	<b>0</b>	<b>0</b>	<b>1194327</b>	<b>1.6695</b>	<b>1194327</b>	<b>0</b>	<b>1194327</b>	<b>1.6695</b>	<b>0</b>	<b>1.6695</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>1194327</b>	
	Motilal Oswal Focused Emergence Fund	AAFTM3030P	1	901150	0	0	901150	1.2597	901150	0	901150	1.2597	0	1.2597	0	0.0000	NA	NA	901150
<b>(d)</b>	<b>Foreign Venture Capital Investors</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>	
<b>(e)</b>	<b>Foreign Portfolio Investor</b>	<b>50</b>	<b>12753848</b>	<b>0</b>	<b>0</b>	<b>12753848</b>	<b>17.8283</b>	<b>12753848</b>	<b>0</b>	<b>12753848</b>	<b>17.8283</b>	<b>0</b>	<b>17.8283</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>12753848</b>	
	Kotak Funds - India Midcap Fund	AAGCK4148L	1	2996524	0	0	2996524	4.1888	2996524	0	2996524	4.1888	0	4.1888	0	0.0000	NA	NA	2996524
	Goldman Sachs India Limited	AADCG0260C	1	1826068	0	0	1826068	2.5526	1826068	0	1826068	2.5526	0	2.5526	0	0.0000	NA	NA	1826068
	First State Investments Icv- Stewart Investors India	AABCF0154C	1	1314010	0	0	1314010	1.8368	1314010	0	1314010	1.8368	0	1.8368	0	0.0000	NA	NA	1314010
<b>(f)</b>	<b>Financial Institutions / Banks</b>	<b>3</b>	<b>105590</b>	<b>0</b>	<b>0</b>	<b>105590</b>	<b>0.1476</b>	<b>105590</b>	<b>0</b>	<b>105590</b>	<b>0.1476</b>	<b>0</b>	<b>0.1476</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>105590</b>	
<b>(g)</b>	<b>Insurance Companies</b>	<b>3</b>	<b>433233</b>	<b>0</b>	<b>0</b>	<b>433233</b>	<b>0.6056</b>	<b>433233</b>	<b>0</b>	<b>433233</b>	<b>0.6056</b>	<b>0</b>	<b>0.6056</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>433233</b>	
<b>(h)</b>	<b>Provident Funds/ Pension Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>	
<b>(i)</b>	<b>Any Other (Specify)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>	
	<b>Sub Total (B)(1)</b>	<b>70</b>	<b>20687617</b>	<b>0</b>	<b>0</b>	<b>20687617</b>	<b>28.9187</b>	<b>20687617</b>	<b>0</b>	<b>20687617</b>	<b>28.9187</b>	<b>0</b>	<b>28.9187</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>20687617</b>	
<b>2</b>	<b>Central Government/ State Government(s)/ President of India</b>																		
	<b>Sub Total (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>	
<b>3</b>	<b>Non-Institutions</b>																		
<b>(a)</b>	<b>Individuals</b>		<b>0</b>	<b>0</b>										<b>0</b>		<b>NA</b>	<b>NA</b>		
	<b>i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.</b>	<b>49238</b>	<b>4322492</b>	<b>0</b>	<b>0</b>	<b>4322492</b>	<b>6.0423</b>	<b>4322492</b>	<b>0</b>	<b>4322492</b>	<b>6.0423</b>	<b>0</b>	<b>6.0423</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>4322485</b>	
	<b>ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.</b>	<b>27</b>	<b>2386728</b>	<b>0</b>	<b>0</b>	<b>2386728</b>	<b>3.3363</b>	<b>2386728</b>	<b>0</b>	<b>2386728</b>	<b>3.3363</b>	<b>0</b>	<b>3.3363</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>2386728</b>	
	Akash Bhanshali	AADPB5433H		1326533	0	0	1326533	1.8543	1326533	0	1326533	1.8543	0	1.8543	0	0.0000	NA	NA	1326533
<b>(b)</b>	<b>NBFCs registered with RBI</b>	<b>2</b>	<b>129245</b>	<b>0</b>	<b>0</b>	<b>129245</b>	<b>0.1807</b>	<b>129245</b>	<b>0</b>	<b>129245</b>	<b>0.1807</b>	<b>0</b>	<b>0.1807</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>129245</b>	
	Trust Employee		1	147300	0	0	147300	0.2059	147300	0	147300	0.2059	0	0.2059	0	0.0000	NA	NA	147300
<b>(d)</b>	<b>Overseas Depositories(holding DRs) (balancing figure)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>	
<b>(e)</b>	<b>Any Other (Specify)</b>	<b>3570</b>	<b>2051617</b>	<b>0</b>	<b>0</b>	<b>2051617</b>	<b>2.8679</b>	<b>2051617</b>	<b>0</b>	<b>2051617</b>	<b>2.8679</b>	<b>0</b>	<b>2.8679</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>2051617</b>	
	Foreign Nationals		4	1866	0	0	1866	0.0026	1866	0	1866	0.0026	0	0.0026	0	0.0000	NA	NA	1866
	Hindu Undivided Family		2297	180160	0	0	180160	0.2518	180160	0	180160	0.2518	0	0.2518	0	0.0000	NA	NA	180160
	Non Resident Indians (Non Repat)		266	107098	0	0	107098	0.1497	107098	0	107098	0.1497	0	0.1497	0	0.0000	NA	NA	107098
	Non Resident Indians (Repat)		572	249547	0	0	249547	0.3488	249547	0	249547	0.3488	0	0.3488	0	0.0000	NA	NA	249547
	Clearing Member		61	36961	0	0	36961	0.0517	36961	0	36961	0.0517	0	0.0517	0	0.0000	NA	NA	36961
	Bodies Corporate		370	1475985	0	0	1475985	2.0632	1475985	0	1475985	2.0632	0	2.0632	0	0.0000	NA	NA	1475985
	<b>Sub Total (B)(3)</b>	<b>52838</b>	<b>9037382</b>	<b>0</b>	<b>0</b>	<b>9037382</b>	<b>12.6331</b>	<b>9037382</b>	<b>0</b>	<b>9037382</b>	<b>12.6331</b>	<b>0</b>	<b>12.6331</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>9037375</b>	
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)</b>	<b>52908</b>	<b>29724999</b>	<b>0</b>	<b>0</b>	<b>29724999</b>	<b>41.5518</b>	<b>29724999</b>	<b>0</b>	<b>29724999</b>	<b>41.5518</b>	<b>0</b>	<b>41.5518</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>29724992</b>	

**Mahindra Logistics Limited**
**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				Shares Underlying Outstanding convertible securities (including	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)=	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	PAN	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
					Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
-	-	-	-	-	-	-	-	-	-	-

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held
0	0

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held
0	0

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %
-	-	-	-