

Our Ref: MLLSEC/11/2021

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29 January 2021

To,
BSE Limited, (Scrip Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018
CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor, Plot No. C/1, “G” Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Appointment of Mr. Dhananjay Mungale as an Independent Director - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Mahindra Logistics Limited (“the Company”) at their meeting held today viz. 29 January 2021 have approved the appointment of Mr. Dhananjay Mungale (DIN: 00007563) as an Additional (Independent) Director on the Board of the Company for a term commencing from 29 January 2021 up to the date of the Annual General Meeting of the Company to be held in the year 2025, subject to approval of the Members.

Other details with respect to appointment of Mr. Dhananjay Mungale as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as **Annexure A** to this letter.

This intimation is also being uploaded on Company’s website <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Mahindra Logistics Limited**

Brijbala Batwal
Company Secretary

Enclosures: As above

Annexure A

Details with respect to appointment of Mr. Dhananjay Mungale as Independent Director as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of events that needs to be provided	Information of such event(s)				
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, have approved the appointment of Mr. Dhananjay Mungale (DIN:00007563) as Additional and Non-Executive Independent Director on the Board of the Company, subject to approval of the Members of the Company.				
2.	Date of appointment/ cessation (as applicable) and term of appointment	<table border="1" data-bbox="730 741 1369 1227"> <thead> <tr> <th data-bbox="730 741 954 824"><u>Date of Appointment</u></th> <th data-bbox="954 741 1369 824"><u>Term</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="730 824 954 1227">With effect from 29 January 2021</td> <td data-bbox="954 824 1369 1227"> <p><u>As Additional Director:</u> Up to the date of ensuing Annual General Meeting.</p> <p><u>As Independent Director:</u> For a term commencing from 29 January 2021 up to the date of the Annual General Meeting of the Company to be held in 2025 (both days inclusive), not liable to retire by rotation.</p> </td> </tr> </tbody> </table> <p data-bbox="715 1261 1380 1332">Approval of the Members is being sought through Postal Ballot.</p>	<u>Date of Appointment</u>	<u>Term</u>	With effect from 29 January 2021	<p><u>As Additional Director:</u> Up to the date of ensuing Annual General Meeting.</p> <p><u>As Independent Director:</u> For a term commencing from 29 January 2021 up to the date of the Annual General Meeting of the Company to be held in 2025 (both days inclusive), not liable to retire by rotation.</p>
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3.	Brief Profile (in case of appointment)	<p data-bbox="715 1332 1380 1780">Mr. Dhananjay Mungale is a member of the Institute of Chartered Accountants of India and has a Bachelor's Degree in Commerce and Law from Mumbai University. He has spent a major part of his career in corporate and investment banking in India and Europe. He was Vice President – Private Banking, Bank of America and was a Member – Executive Committee, DSP Merrill Lynch Limited. Presently, he is an advisor to various corporations in both, India and Europe. He is a Member of the National Committee of Mahindra United World College.</p> <p data-bbox="715 1814 1380 1998">Mr. Dhananjay Mungale is on the Board of several companies including Mahindra & Mahindra Financial Services Limited, Mahindra CIE Automotive, NOCIL, DSP Investment, Tamilnadu Petroproducts etc.</p>				

4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Dhananjay Mungale is not related inter-se to any other Director of the Company.
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Dhananjay Mungale is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.
