

Our Ref: MLLSEC/16/2021

30 January 2021

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Ref: Outcome of Board Meeting vide letter dated 29 January 2021

In compliance with Regulation 47 and other applicable provisions of the Listing Regulations, please find enclosed extracts of the newspaper publication, in prescribed format, of the Unaudited Consolidated Financial Results for the 3rd quarter and nine months ended 31 December 2020 (subjected to limited review), approved by the Board of Directors of Mahindra Logistics Limited at their Meeting held on Friday, 29 January 2021, published today i.e. Saturday, 30 January 2021 in print and electronic version of the newspapers viz. Business Standard (English) and Sakal (Marathi).

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**

Brijbala Batwal
Company Secretary

Enclosures: As above

Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West). Mumbai – 400 062

Tel : +91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018

CIN : L63000MH2007PLC173466



MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018
 Website: www.mahindralogistics.com. E-mail: cfo.ml@mahindra.com
 Tel No: +91 22 24901441 Fax No: +91 22 2490 0833
 CIN: L63000MH2007PLC173466

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

Rs. In Crores

S No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31-Dec-20	31-Dec-20	31-Dec-19
		Unaudited	Unaudited	Unaudited
1	Total Revenue from Operations	1,046.75	2,289.72	907.93
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	24.96	22.82	21.34
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	24.96	22.82	21.34
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture)	18.40	16.77	15.67
5	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture)	18.26	16.33	15.50
	Attributable to Shareholders of the company	18.25	17.42	15.55
	Attributable to Non-Controlling Interests	0.01	(1.09)	(0.05)
6	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)]			
	Attributable to Shareholders of the Company	18.03	16.75	15.61
	Attributable to Non-Controlling Interests	0.01	(1.09)	(0.05)
7	Equity Share Capital (Face value Rs 10/- per share)	71.66	71.66	71.48
8	Earnings per share (Face value Rs 10/- per share)			
a.	Basic Earnings per share (Rs)	2.55	2.43	2.17
b.	Diluted Earnings per share (Rs)	2.53	2.42	2.17

Notes

- The Unaudited Consolidated and Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held through video conferencing on 29th January, 2021. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- The Unaudited Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- During the quarter ended 31st December, 2020 the Company has allotted 61,068 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees/ex-employees under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- Standalone Financial Results as on 31st December, 2020 are as under:

Rs. In Crores

Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
	31-Dec-20	31-Dec-20	31-Dec-19
	Unaudited	Unaudited	Unaudited
Total Income	954.97	2,097.62	859.53
Profit before tax	21.32	21.13	21.45
Profit after tax	15.67	15.53	15.77
Total Comprehensive Income	15.45	14.86	15.83

- The Covid 19 pandemic and consequent lockdowns earlier this year impacted the Company's operations and financial results for the quarter and Nine Months ended 31st December, 2020 have been impacted. The operations have gradually resumed in a phased manner with requisite precautions. The Company has considered relevant internal and external sources of information and its impact on the recoverability of financial and non-financial assets while preparation of these financial results. However, the actual impact may be different from that estimated as at the date of approval of these financial results.
- The Company has applied the practical expedient available as per the amendment to IND AS 116, "Leases", to all rent concessions occurring as a direct consequence of the COVID 19 pandemic and Rs. 0.18 crores and Rs 1.56 crores has been recognised in the results for the quarter and Nine Months ended 31st December, 2020 respectively, to reflect changes in such concessions in lease payments.
- The above is an extract of the detailed format of the said Financial Results for the quarter and Nine Months ended 31st December, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

1527026

For Mahindra Logistics Limited

Place : Mumbai
 Date: 29th January, 2021

Sd/-
V S Parthasarathy
 Chairman
 DIN: 00125299

सकाळ

मुंबई, शनिवार
३० जानेवारी २०२१

Mahindra
LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018

Website: www.mahindralogistics.com. E-mail: cfo.mll@mahindra.com

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Rs. in Crores

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11527026

For Mahindra Logistics Limited

Place: Mumbai
Date: 29th January, 2021

Sd/-
V S Parthasarathy
Chairman
DIN: 00125299