

Our Ref: MLLSEC/39/2021

8 March 2021

To,
BSE Limited, (Scrip Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, “G” Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Sub: Changes in Directors - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we inform you that the Nomination and Remuneration Committee and the Board of Directors of Mahindra Logistics Limited (“the Company”) at their respective meetings held today have noted the resignation submitted by Mr. V S Parthasarathy (DIN: 00125299) from the position of Chairman and Non-Executive Director of the Company with effect from 2nd April, 2021. Consequently, Mr. V S Parthasarathy shall also cease to be Member of the Nomination and Remuneration Committee of the Board effective 2nd April 2021.

Further, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have at the said meeting, approved the appointment of Dr. Anish Shah (DIN: 02719429), as an Additional Director (Non-Executive and Non Independent) of the Company with effect from 2nd April, 2021 to hold office up to the date of the next Annual General Meeting of the Company and as the Chairman of the Board of Directors of the Company, with effect from 2nd April, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of the above Director (in case of appointment) are given in **Annexure A and B** to this letter.

The Press Release being issued in this regard is attached herewith, as **Annexure C**.

This intimation is also being uploaded on Company's website <http://www.mahindralogistics.com>.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Mahindra Logistics Limited,

Brijbala Batwal
Company Secretary

Enclosures: As above

Details of resignation of Mr. V S Parthasarathy (DIN: 00125299) as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. V S Parthasarathy has stepped down from the position of Non-Executive Director and Chairman of the Board of the Company.
2.	Date of appointment /cessation (as applicable) and term of appointment	2 nd April, 2021
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable

Details of appointment of Dr. Anish Shah (DIN: 02719429) as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Dr. Anish Shah as an Additional Director (Non-Executive and Non Independent) of the Company with effect from 2 nd April, 2021 to hold office up to the date of the ensuing Annual General Meeting of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
2.	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment as Additional Director and Non-Executive Chairman: 2 nd April, 2021 Term of Appointment as Additional Director: From 2 nd April, 2021 to hold office up to the date of the next Annual General Meeting of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
3.	Brief Profile (in case of appointment)	<p>Dr. Anish Shah is currently the Deputy Managing Director and Group CFO of Mahindra & Mahindra ("M&M") Limited, with responsibility for the Group Corporate Office and full oversight of all businesses other than the Auto and Farm sectors.</p> <p>He is designated to take over as the Managing Director and CEO of M&M Limited from 2nd April, 2021.</p> <p>His prior role was Group President (Strategy), where he led strategy development; built capabilities such as digitization and data sciences; enabled synergies across Group companies and managed the Risk and performance review organisations.</p> <p>Dr. Anish Shah is also a Director on the Board of other listed companies of the Mahindra Group (including Tech Mahindra Limited, Mahindra & Mahindra Financial Services Limited, Mahindra Lifespace Developers Limited and Mahindra Holidays & Resorts India Limited).</p> <p>Dr. Shah was President and CEO of GE Capital India from 2009-14, where he led the transformation of the business, including a turnaround of its SBI Card joint venture. His career at GE spanned 14 years, during which he held several leadership positions at GE Capital's US and global units. As Director, Global Mortgage, he worked across 33</p>

		<p>countries to drive growth and manage risk. As Senior Vice President (Marketing and Product Development) at GE Mortgage Insurance, he led various growth initiatives and played a key role in preparing the business for an IPO, as a spinoff from GE. In his initial years with GE, Dr. Anish Shah also led Strategy, eCommerce and Sales Force Effectiveness and had the unique experience of running a dot-com business within GE. Dr. Anish Shah also received GE's prestigious Lewis Latimer Award for outstanding utilisation of Six Sigma in developing a "Digital Cockpit."</p> <p>He also has diverse experience with global businesses beyond GE. He led Bank of America's US Debit Products business, where he launched an innovative rewards program, led numerous initiatives in payment technology and worked closely with various teams across the Bank to enhance value for the customer.</p> <p>As a strategy consultant at Bain & Company in Boston, he worked across multiple industries, including banking, oil rigs, paper, paint, steam boilers and medical equipment. His first role was with Citibank in Mumbai, where he issued bank guarantees and letters of credit as Assistant Manager, Trade Services.</p> <p>Dr. Anish Shah holds a Ph.D from Carnegie Mellon's Tepper School of Business where his doctoral thesis was in the field of Corporate Governance. He also received a Master's degree from Carnegie Mellon and has a post-graduate diploma in Management from the Indian Institute of Management, Ahmedabad. He has received various scholarships, including the William Latimer Mellon Scholarship, Industry Scholarship at IIMA, National Talent Search and Sir Dorabji Tata Trust.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Anish Shah is not related inter-se to any other Director of the Company.
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Dr. Anish Shah is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

PRESS RELEASE**Mahindra Logistics Ltd.'s Board appoints Dr. Anish Shah as Chairman**

Mumbai, March 8th, 2021: Mahindra Logistics Limited (MLL), a leading provider of logistics and people transport services, today announced the appointment of Dr. Anish Shah as the Chairman of the Board, effective 2nd April 2021. Dr. Shah will join the Board of Directors of the Company on the same date. He is the Deputy Managing Director and Group CFO of Mahindra & Mahindra (M&M) Limited. He is designated to take over as the Managing Director and CEO of M&M Limited from April 2nd, 2021.

Mr. V. S. Parthasarathy (President - Mobility Services Sector and Member of the Mahindra Group Executive Board) has decided to leave the Mahindra Group to pursue personal interests. He desires to consult, mentor, build and scale businesses and initiatives across business, education and society in the next phase of his career. Parthasarathy will resign from the Board of Mahindra Logistics Limited (MLL) with effect from 2nd April 2021.

Dr. Shah will take over as Chairman of the MLL Board with effect from 2nd April 2021, given the importance of logistics and mobility services which are key growth areas for the Mahindra Group.

Commenting on the change, Mr. Darius Pandole, Chairman of the Nomination and Remuneration Committee of the Board said, "We would like to thank Mr. Parthasarathy for his contributions as the Chairman of the Board and welcome Dr. Anish Shah as the incoming Chairman. MLL is well poised to continue its growth strategy under the leadership of Rampraveen Swaminathan and the management team. We are confident that this will be further accelerated under Anish's Chairmanship on the Board".

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility (people transport solutions). Founded more than a decade ago, MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations. MLL is part of the Mobility Services Sector of the Mahindra Group.

For more information, visit www.mahindralogistics.com

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise
