

Our Ref: MLLSEC/88/2019

7 May 2019

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Tel : + 91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018

CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Change in Directors

Pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, we hereby inform you about the following changes in the Directors of Mahindra Logistics Limited ("the Company"):

- 1. Resignation of Mr. Chandrasekar Kandasamy, Non-Executive Non-Independent Director of the Company:** Consequent to retirement from the services of Mahindra and Mahindra Limited, Holding Company of the Company, Mr. Chandrasekar Kandasamy (DIN: 01084215) has tendered his resignation as the Non-Executive Non-Independent Director of the Company, with effect from 7 May 2019 and the same has been accepted and noted by the Board of Directors of the Company at their Meeting held today i.e. Tuesday, 7 May 2019.
- 2. Appointment of Mr. S. Durgashankar (DIN: 00044713) as an Additional and Non-Executive Non-Independent Director of the Company:** The Board of Directors of the Company, at their Meeting held today i.e. Tuesday, 7 May 2019, basis the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr.S.Durgashankar (DIN: 00044713) as an Additional and Non-Executive Non-Independent Director on the Board of the Company, with effect from 7 May 2019 to hold office until the ensuing Annual General Meeting in terms of section 161 of the Companies Act, 2013. The approval of the Shareholders for the appointment of Mr. S. Durgashankar as Non-Executive Non-Independent Director on Board of the Company will be sought at the ensuing Annual General Meeting.

Mr. S. Durgashankar has also been appointed as Member of the Audit Committee, the Stakeholders' Relationship Committee and the Corporate Social Responsibility Committee of the Board with effect from 7 May 2019.

In compliance with BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, we confirm that Mr. S. Durgashankar has not been not debarred from holding the office of Director by virtue of any SEBI order or any other Authority.

The Members of the Board have placed on record their sincere appreciation for the invaluable contribution made by Mr. Chandrasekar Kandasamy during his long standing tenure with the Company and welcomed Mr. S. Durgashankar as Additional and Non-Executive Non-Independent Director on the Board of the Company.

Other details with respect to resignation of Mr. Chandrasekar Kandasamy and appointment of Mr. S. Durgashankar as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as Annexure A to this letter.

This intimation is also being uploaded on Company's website <http://www.mahindralogistics.com>.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosures: As above

Details with respect to change in Directors of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015:

1. Resignation of Mr. Chandrasekar Kandasamy, Non-Executive Non-Independent Director of the Company

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Consequent to retirement from the services of Mahindra and Mahindra Limited, Holding Company of the Company, Mr. Chandrasekar Kandasamy (DIN: 01084215) has tendered his resignation as the Non-Executive Non-Independent Director of the Company, with effect from 7 May 2019.
2.	Date of appointment/cessation (as applicable) Term of Appointment	Date of Cessation of Mr. Chandrasekar Kandasamy: With effect from 7 May 2019. Not Applicable
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Appointment of Mr. S. Durgashankar as an Additional and Non-Executive Non-Independent Director

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. S. Durgashankar (DIN: 00044713) has been appointed as an Additional and Non-Executive Non-Independent Director on the Board of the Company with effect from 7 May 2019.
2.	Date of appointment/cessation (as applicable) Term of Appointment	<p>Date of Appointment: Mr. S. Durgashankar has been appointed with effect from 7 May 2019.</p> <p>In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mr. S. Durgashankar as an Additional Director shall hold office upto the date of the ensuing Annual General Meeting (“AGM”) of the Company and a proposal for his appointment as Non-Executive Non-Independent Director of the Company would be placed for the approval of Members at the ensuing AGM of the Company.</p>
3.	Brief Profile (in case of appointment)	<p>Mr. S. Durgashankar, a Chartered Accountant, is currently President – Group M&A, Corporate Accounts and Group Secretarial and Member of the Group Executive Board at Mahindra & Mahindra Ltd. (M&M). He is also Chairman of Mahindra Integrated Business Solutions Pvt. Ltd., the Service Centre arm of M&M. During his overall work experience of over 3 decades, he has handled a wide spectrum of Corporate Finance assignments at senior levels and has rich M&A experience. At M&M, he has also headed Treasury and Investor Relations and was instrumental in setting up the Mergers & Acquisitions (M&A) division. Prior to his current assignment, he was CFO of Mahindra Satyam and was responsible for the company becoming current with respect to its Indian GAAP reporting requirements.</p> <p>Mr. S. Durgashankar is an Alumni of Harvard Business School where he had attended the Advanced Management Program. He is also a speaker at many fora on varied topics in M&A and Finance. He was the recipient of CFO 100 Awards in 2010, 2013 and 2014 for his contribution to Corporate Finance in the area of M&A. He was also the recipient of CFO India League of Excellence Award in March 2015.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. S. Durgashankar is not related to any Director of the Company.