

Our Ref: MLLSEC/4/2019

7 January 2019

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Outcome of interactions with Analyst/Institutional Investor - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is further to our letters dated 26 December 2018 and 4 January 2019 wherein we had given advance intimation of interactions scheduled with certain Analyst / Institutional Investor in Mumbai.

In compliance with Regulation 30(6) of the Listing Regulations, we hereby inform you that the Company has today viz. Monday, 7 January 2019, concluded its one-on-one meeting with Morgan Stanley, Analyst and one-on-one conference call with Hillhouse Capital, Institutional Investor in Mumbai.

The discussions with said Analyst and Institutional Investor covered general business overview of the Company and contents from earnings presentation, which was sent to the Stock Exchanges vide our letter dated 1 November 2018 and uploaded on the Company's website with the link:

<http://www.mahindralogistics.com/media/download-files/reg30earni-4f602d9bfaedc8e.pdf>

were referred to during the discussions.

Kindly take the same on record and acknowledge receipt.

Thanking you,

For Mahindra Logistics Limited



Brijbala Batwal
Company Secretary