

Our Ref: MLLSEC/148/2019

1 August 2019

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1. "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, please find enclosed press release on the Financial Results of Mahindra Logistics Limited ("the Company") for the 1st quarter ended 30 June 2019, subjected to Limited Review, approved by the Board of Directors of the Company at their meeting held today viz. Thursday, 1 August 2019.

This intimation is also being uploaded on Company's website www.mahindralogistics.com.

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosure: As above

Mahindra Logistics Ltd

Corporate Office: 1A & 1B, 4th Floor, Techniplex 1, Techniplex Complex, Veer Savarkar Flyover, Goregaon West, Mumbai -400062
CIN: L63000MH2007PLC173466

Press Release

Mahindra Logistics Q1 FY20 Revenue at Rs. 899 crore; EBITDA Rs. 47 crore

Mumbai, August 1, 2019: Mahindra Logistics Ltd. (MLL), today announced its consolidated financial results for the quarter ended on June 30, 2019

Q1 FY20 performance compared with Q1 FY19

- x Revenue down by 3%, from Rs. 928 crore to Rs. 899 crore,
- x EBITDA up by 8%, from Rs. 43 crore to Rs. 47 crore,
- x PBT down by 24%, from Rs 38 crore to Rs. 29 crore,
- x PAT down by 24 %, from Rs 24 crore to Rs. 19 crore ,
- x PAT¹ down by 17%, from Rs 25 crore to Rs 20 crore ,
- x EPS (Diluted) down by 23%, from Rs. 3.36 to Rs. 2.60.

PAT¹ : adjusted for RSU/ ESOP charge

Key Highlights Q1 FY20

- x Mixed performance across industry verticals in SCM
 - o Growth in verticals focused on auto industry impacted due to unprecedented slowdown in the auto sector.
 - o Growth momentum continued in Consumer & Pharma and E-commerce verticals
 - o Bulk vertical revenue impacted due to linkage in business from a customer.
- x Warehousing Value added service revenues in Non M&M SCM increased from Rs. 77 crore to Rs. 96 crore, registering 25% growth
- x People Transport Solutions (PTS) revenues increased from Rs. 90 crore to Rs. 98 crore, registering a 9% growth.
- x financial statements

Commenting on the performance, Mr. Pirojshaw Sarkari (Phil), CEO of Mahindra Logistics, said,

The mixed performance from the auto industry is facing its worst slowdown in a long time. This impacted our SCM business. On the other hand, Consumer & Pharma, E-commerce verticals continued to grow. I am confident about long-term growth prospects of the industry in the country. Keeping that in mind, we have continued to invest in our digital and transformation projects.

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